

Western Illinois University
Court and Grace Johnston Loan Fund

The Court and Grace Johnston Loan fund has been made available through the donations of Erwin and Ruth Thompson of Godfrey, Illinois. The fund has been named in honor of Mrs. Thompson's parents. If this loan is granted, you will become a part of the tradition of people that have worked to make their dreams come true. Mr. Thompson worked for sixty-eight cents an hour when he came out of the service in 1946. Mrs. Thompson received \$65 a month in 1939 when she began teaching.

The purpose of the loan fund is to provide monies to highly recommended students, who demonstrate a financial need. The loan fund has been designated for students with a grade point average of at least 2.5, and who are classified as a Junior, a Senior, or a Graduate.

Your credit history will be reviewed as part of the application review process. The loan has been set up to allow a student to borrow a maximum of \$3,000 per year with a total loan maximum of \$6,000.

This is a loan that must be REPAID. The loan will be interest free as long as payments are submitted by the due date. Failure to submit payment by the due date, will initiate the accrual of interest for the remainder of the loan at an Annual Percentage Rate of 7%. Repayment will begin six months after ceasing to be at least a half-time student at Western Illinois University. A minimum monthly payment of \$50.00 will be due the tenth of each month.

Educational deferment of payments will be allowed, however, verification of attendance at another institution must be submitted and approved prior to the deferment of payments.

**If given the loan, I agree to the following conditions:

During my last semester at Western Illinois University, I will contact the Billing and Receivables Office to obtain my loan repayment schedule.

I will notify the Billing and Receivables Office at Western Illinois University of all name and address changes.

I AGREE TO THE ABOVE CONDITIONS AND ACKNOWLEDGE RECEIPT OF AN EXACT COPY OF THIS STATEMENT.

Signature

Date

This signed document, the completed application and a written paragraph of explanation as to why you need the funds must be returned to: Billing and Receivables, Sherman Hall 106, 1 University Circle, Macomb IL 61455. If you have any questions, please call 309.298.2031 or email billings@wiu.edu.

**WESTERN ILLINOIS UNIVERSITY
COURT AND GRACE JOHNSTON LOAN APPLICATION**

NAME _____ WIU ID # _____
(Last) (First) (Middle)

AMOUNT REQUESTED _____
Up to \$3,000 year/\$6,000 maximum

SOCIAL SECURITY # _____

PERMANENT ADDRESS:

Address _____

UNIVERSITY ADDRESS:

Address _____

City _____ State _____ Zip _____

City _____ State _____ Zip _____

PHONE (____) _____

PHONE(____) _____

DRIVER'S LIC. # _____

STATE _____

DATE OF BIRTH _____

EMAIL ADDRESS _____

PARENTAL INFORMATION:

Father _____

Mother _____

Address _____

Address _____

City _____ State _____

City _____ State _____

Zip _____ Phone (____) _____

Zip _____ Phone (____) _____

Fathers Employer _____

Mothers Employer _____

Employer Phone _____

Employer Phone _____

PERSONAL REFERENCES (May be relatives not living at permanent address listed above)

Name _____

Name _____

Address _____

Address _____

City _____ State _____

City _____ State _____

Zip _____ Phone(____) _____

Zip _____ Phone(____) _____

CREDIT REFERENCES (Credit Cards, Bank, Savings Account, Car Loan)

Name _____

Name _____

Address _____

Address _____

City _____ State _____

City _____ State _____

Phone # _____

Phone # _____