

## Finance 2005-06

Institution: Western Illinois University (149772)

## Finance - Public institutions

## Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Western Illinois University (149772)

## Finance - Public institutions

General Information  
Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

## 1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2006.)

Beginning: month/year (MMYYYY)

Month: Year: 

And ending: month/year (MMYYYY)

Month: Year: 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified       Qualified       Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics

Other (specify in caveats box below)

**5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

Yes - (report endowment assets)

No

**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

Caveats:

Institution: Western Illinois University (149772)

**Part A - Statement of Net Assets**

**Fiscal Year 2006**

**Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	<input type="text" value="63,488,863"/>	<b>54,816,250</b>
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	<input type="text" value="284,367,813"/>	<b>277,245,599</b>
03	<u>Accumulated depreciation</u> (enter as a positive amount)	<input type="text" value="162,487,989"/>	<b>153,996,379</b>
04	Other noncurrent assets ( <b>CV</b> ) CV=[A05-(A02-A03)]	15,740,227	<b>10,842,505</b>
05	Total noncurrent assets	<input type="text" value="137,620,051"/>	<b>134,091,725</b>
06	Total assets ( <b>CV</b> ) CV=(A01+A05)	201,108,914	<b>188,907,975</b>

Current Liabilities

07	<u>Long-term debt, current portion</u>	3,882,526	3,418,347
08	Other <u>current liabilities (CV)</u> CV=(A09-A07)	18,450,824	26,241,654
09	Total current liabilities	22,333,350	29,660,001
<u>Noncurrent Liabilities</u>			
10	<u>Long-term debt</u>	58,532,045	44,762,573
11	Other noncurrent liabilities (CV) CV=(A12-A10)	15,327,129	17,008,606
12	Total noncurrent liabilities	73,859,174	61,771,179
13	Total liabilities (CV) CV=(A09+A12)	96,192,524	91,431,180
<u>Net Assets</u>			
14	<u>Invested in capital assets, net of related debt</u>	88,281,244	85,570,928
15	<u>Restricted-expendable</u>	1,990,095	2,034,791
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted (CV)</u> CV=[A18-(A14+A15+A16)]	14,645,051	9,871,076
18	Total Net assets (CV) CV=(A06-A13)	104,916,390	97,476,795

CV= Calculated Value

CAVEATS

Institution: Western Illinois University (149772)

Part A - Plant, Property, and Equipment

Fiscal Year 2006

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
<b>Plant, Property, and Equipment</b>					
21	<u>Land &amp; land improvements</u>	3,223,147	0	0	3,223,147
22	<u>Infrastructure</u>	0	0	0	0
23	<u>Buildings</u>	187,831,964	5,607,698	0	193,439,662
24	<u>Equipment</u>	28,994,590	1,617,948	1,438,427	29,174,111
25	<u>Art and library collections</u>	34,118,195	1,379,457	0	35,497,652
26	<u>Property obtained under capital leases (if not included in equipment)</u>	232,326	99,411	194,212	137,525
27	<u>Construction in progress</u>	1,420,272	3,418,726	2,256,959	2,582,039
28	<u>Accumulated depreciation</u>	153,996,379	9,926,247	1,434,637	162,487,989

**CV = (Beginning Balance + Additions - Ending Balance)**

CAVEATS

Institution: Western Illinois University (149772)

**Part B - Revenues and Other Additions**

**Fiscal Year 2006**

**Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
<b><u>Operating Revenues</u></b>			
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>	56,901,766	51,075,172
<u>Grants and contracts - operating</u>			
02	Federal operating grants and contracts	15,408,266	16,627,192
03	State operating grants and contracts	3,635,247	3,285,911
04	Local/private operating grants and contracts	1,000,397	1,015,822
05	<u>Sales &amp; services of auxiliary enterprises, after deducting discounts &amp; allowances</u>	48,131,654	45,848,730

06	<u>Sales &amp; services of hospitals,</u> after deducting <u>patient contractual allowances</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating <b>(CV)</b> <b>CV=[B09-(B01+ ...+B07)]</b>	7,244,230	7,817,875
09	Total operating revenues	132,321,560	125,670,702

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**Part B - Revenues and Other Additions****Fiscal Year 2006****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
<b><u>Nonoperating Revenues</u></b>			
10	<u>Federal appropriations</u>	0	0
11	<u>State appropriations</u>	84,025,247	86,359,787
12	<u>Local appropriations, education district taxes, &amp; similar support</u>	0	0
<b><u>Grants-nonoperating</u></b>			
13	Federal nonoperating grants	0	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	696,200	607,893
17	<u>Investment income</u>	2,420,131	1,033,515
18	Other nonoperating revenues <b>(CV)</b> <b>CV=[B19-(B10+...+B17)]</b>	0	2,456
19	Total nonoperating revenues	87,141,578	88,003,651

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**Part B - Revenues and Other Additions**

**Fiscal Year 2006**

**Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
<b>Other Revenues and Additions</b>			
20	<u>Capital appropriations</u>	3,152,373	346,136
21	<u>Capital grants &amp; gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	3,152,373	346,136
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	222,615,511	214,020,489

**CV = Calculated Value**

CAVEATS

Institution: Western Illinois University (149772)

**Part C - Expenses and Other Deductions**

**Fiscal Year 2006**

**Report in whole dollars only**

Line No.	Description	1 Current year total	2 <u>Salaries &amp; wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Depreciation</u>	5 All other
<b><u>Operating Expenses</u></b>						
01	<u>Instruction</u>	64,668,299	46,975,848	14,515,184	0	3,177,267
02	<u>Research</u>	4,998,071	2,557,329	1,232,997	0	1,207,745
03	<u>Public service</u>	11,913,475	5,443,323	2,759,846	0	3,710,306

05	Academic support	20,094,862	12,341,371	3,797,827	0	3,955,664
06	Student services	20,359,718	9,081,488	2,817,304	0	8,460,926
07	Institutional support	14,154,235	9,445,960	2,832,252	0	1,876,023
08	Operation & maintenance of plant	16,087,965	7,933,668	2,451,251	0	5,703,046
09	Depreciation	9,926,247				9,926,247
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	4,743,538				4,743,538
11	Auxiliary enterprises	45,742,478	13,980,628	4,475,353	0	27,286,497
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	5,476	0	0	0	5,476
15	Total operating expenses	212,694,364	107,759,615	34,882,014	9,926,247	60,126,488
	Prior year amount	205,843,872	101,730,906	37,196,632	9,763,734	57,152,600

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Part C - Expenses and Other Deductions

Fiscal Year 2006

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
16	Interest	2,359,443				2,359,443
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	122,109	0	0	0	122,109
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	2,481,552	0	0	0	2,481,552

19	Total expenses & deductions	215,175,916	107,759,615	34,882,014	9,926,247	62,608,040
	Prior year amount	208,235,660	101,730,906	37,196,632	9,763,734	59,544,388

CV = Calculated Value

CAVEATS

Institution: Western Illinois University (149772)

Part D - Summary of Changes In Net Assets

Fiscal Year 2006

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	222,615,511	214,020,489
02	Total expenses & deductions (from C19)	215,175,916	208,235,660
03	Increase in net assets during year (CV) CV=(D01-D02)	7,439,595	5,784,829
04	Net assets beginning of year	97,476,795	91,691,966
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	104,916,390	97,476,795

CV = Calculated Value

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Institution: Western Illinois University (149772)

Part E - Scholarships and Fellowships



**Part E - Scholarships and Fellowships  
Fiscal Year 2006**

**Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants (federal)</u>	7,800,813	7,940,217
02	<u>Other federal grants</u>	863,889	768,619
03	<u>Grants by state government</u>	21,000	25,000
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	0	0
06	<u>Institutional grants from unrestricted resources (CV)</u> <b>CV=[E07-(E01+...+E05)]</b>	1,878,907	1,795,929
07	Total gross scholarships and fellowships	10,564,609	10,529,765
	<u>Discounts and Allowances</u>		
08	<u>Discounts &amp; allowances applied to tuition &amp; fees</u>	4,060,427	3,942,770
09	<u>Discounts &amp; allowances applied to sales &amp; services of auxiliary enterprises (CV)</u> <b>CV= (E10-E08)</b>	1,760,644	1,863,876
10	Total Discounts & Allowances (CV) <b>CV=(E07-E11)</b>	5,821,071	5,806,646
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	4,743,538	4,723,119

**CV = Calculated Value**

CAVEATS

Institution: Western Illinois University (149772)

Part G - Component Unit that Uses GASB Standards

Part G - GASB **Component Unit** that uses GASB Standards  
Fiscal Year 2006

Names of entities included:

Western Illinois University f

Primary nature of unit(s)

Fundraising

**Report in whole dollars only**

Line No.

Current year amount

**Statement of Net Assets**

01	Total current assets	4,036,189
02	Total non-current assets (CV) CV=(G03-G01)	21,172,682
03	Total Assets	25,208,871
04	Total current liabilities	346,396
05	Total noncurrent liabilities (CV) CV=(G06-G04)	220,350
06	Total liabilities (CV) CV=(G3-G11)	566,746
<b>Net Assets</b>		
07	Invested in capital assets, net of related debt	886,061
08	Restricted-expendable	1,969,589
09	Restricted-nonexpendable	18,342,511
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	3,443,964
11	Total net assets	24,642,125

Institution: Western Illinois University (149772)

Part G - Component Unit that Uses GASB Standards

Part G - GASB **Component Unit** that uses GASB Standards  
Fiscal Year 2006

**Report in whole dollars only**

Line No.		Current year amount
<b>Statement of revenues, expenses, and Changes in Net Assets</b>		
12	Total operating <b>revenues</b>	2,966,619
13	Total operating <b>expenses</b>	4,079,468
13a	Expenses paid to institution <b>(included in G13)</b>	2,695,978
14	Net <b>operating</b> revenues (Expenses) <b>(CV)</b> <b>CV=(G12-G13)</b>	-1,112,849
15	Total <b>nonoperating</b> revenues	2,282,491
16	Total nonoperating expenses <b>(CV)</b> <b>CV=[(G14+G15)-G17]</b>	1,435
17	Net income before other revenues, expenses, gains, or losses	1,168,207
18	Total <b>other additions &amp; deductions (CV)</b> <b>CV=(G19-G17)</b>	1,343,167
19	<b>Change in net assets</b>	2,511,374
20	Net assets -- beginning of year	22,130,751
21	<b>Adjustments to beginning net assets (CV)</b> <b>[G22-(G19+G20)]</b>	0
22	Net assets -- end of year <b>(from G11)</b>	24,642,125

**CV = Calculated value**

CAVEATS

Institution: Western Illinois University (149772)

**Part H - Details of Endowment Assets**

**Fiscal Year 2006**  
Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	17,245,523	15,885,583
02	Value of <u>endowment assets</u> at the end of the fiscal year	20,166,592	17,245,523

Institution: Western Illinois University (149772)

**Part J - Revenue Data for Bureau of Census**

**Part J - Revenues (Census Bureau)**  
**Fiscal Year 2006**

Amount

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	60,962,193	60,962,193			
02 Sales and services	53,878,122	3,985,824	49,892,298	0	
03 Federal grants/contracts (excludes Pell Grants)	7,607,453	7,607,453			
Revenue from the state government:					
04 State appropriations, current & capital	87,177,620	87,177,620			
05 State grants and contracts	3,635,247	3,635,247			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	304,914	304,914			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	1,391,683				

10 Interest earnings	2,546,001
11 Dividend earnings	0
12 Realized capital gains	0

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Institution: Western Illinois University (149772)

Part K - Expenditure Data for Bureau of Census

Part K - Expenditures  
Fiscal Year 2006

Amount

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	107,759,615	93,778,987	13,980,628	0	
02 Employee benefits, total	34,882,014	30,406,661	4,475,353	0	
03 Payment to state retirement funds (maybe included in line 02 above)	333,827	333,827	0		
04 Current expenditures other than salaries	67,790,749	40,504,252	27,286,497		
Capital outlay:					
05 Construction	4,027,019	1,446,420	2,580,599		
06 Equipment purchases	2,813,635	2,545,801	267,834		
07 Land purchases	0	0	0		
08 Interest on debt outstanding, all funds & activities	2,194,073				
09 Scholarships/fellowships	10,564,609	10,564,609			

CAVEATS

The State of Illinois makes

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Institution: Western Illinois University (149772)

[Part L - Debt and Assets, page 1](#)

**Part L - Debt and Assets  
Fiscal Year 2006**

<b>Debt</b>		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	45,202,845
02	Long-term debt issued during fiscal year	25,540,000
03	Long-term debt retired during fiscal year	10,690,000
04	Long-term debt outstanding at end of fiscal year	59,802,640
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

CAVEATS



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Institution: Western Illinois University (149772)

[Part L - Debt and Assets, page 2](#)

**Part L - Debt and Assets (page 2)  
Fiscal Year 2006**

<b>Assets</b>		Amount
Category		
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	491,127
08	Total cash and security assets held at end of fiscal year in bond funds	27,771,742
09	Total cash and security assets held at end of fiscal year in all other funds	31,936,693

CAVEATS



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