

**Finance 2006-07**

Institution: Western Illinois University (149772)

**Finance - Public institutions****Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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Institution: Western Illinois University (149772)

**Finance - Public institutions**

**General Information**  
**Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

**1. Fiscal Year calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2007.)

Beginning: month/year (MMYYYY)

Month:

Year:

And ending: month/year (MMYYYY)

Month:

Year:

**2. Audit Opinion**

**Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified       Qualified       Don't know

**3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?**

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?**

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in caveats box below)

**5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

- Yes - (report endowment assets)  
 No

**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

- Number of component unit columns on GPFS using FASB standards  
 Number of component unit columns on GPFS using GASB standards

Caveats:

Institution: Western Illinois University (149772)

**Part A - Statement of Net Assets****Fiscal Year 2007****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	67,156,729	<b>63,488,863</b>
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	291,517,529	<b>284,367,813</b>
03	<u>Accumulated depreciation</u> (enter as a positive amount)	171,230,226	<b>162,487,989</b>
04	Other noncurrent assets <b>(CV)</b> <b>CV=[A05-(A02-A03)]</b>	18,956,793	<b>15,740,227</b>
05	Total noncurrent assets	139,244,096	<b>137,620,051</b>
06	Total assets <b>(CV)</b> <b>CV=(A01+A05)</b>	206,400,825	<b>201,108,914</b>
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	4,073,700	<b>3,882,526</b>
08	Other <u>current liabilities</u> <b>(CV)</b> <b>CV=(A09-A07)</b>	19,241,413	<b>18,450,824</b>
09	Total current liabilities	23,315,113	<b>22,333,350</b>
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	54,489,249	<b>58,532,045</b>
11	Other noncurrent liabilities <b>(CV)</b> <b>CV=(A12-A10)</b>	15,608,089	<b>15,327,129</b>
12	Total noncurrent liabilities	70,097,338	<b>73,859,174</b>
13	Total liabilities <b>(CV)</b> <b>CV=(A09+A12)</b>	93,412,451	<b>96,192,524</b>
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	88,114,439	<b>88,281,244</b>
15	<u>Restricted-expendable</u>	1,955,012	<b>1,990,095</b>
16	<u>Restricted-nonexpendable</u>	0	<b>0</b>
17	<u>Unrestricted</u> <b>(CV)</b> <b>CV=[A18-(A14+A15+A16)]</b>	22,918,923	<b>14,645,051</b>
18	Total Net assets <b>(CV)</b> <b>CV=(A06-A13)</b>	112,988,374	<b>104,916,390</b>

**CV= Calculated Value****CAVEATS**

Certain 2006 amounts were reclassified in 2007 to conform to the 2007 presentation.

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Institution: Western Illinois University (149772)

**Part A - Plant, Property, and Equipment****Fiscal Year 2007****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
<b>Plant, Property, and Equipment</b>					
21	<u>Land &amp; land improvements</u>	3,223,147	0	5,690	3,217,457
22	<u>Infrastructure</u>	0	0	0	0
23	<u>Buildings</u>	193,439,662	4,949,964	28,991	198,360,635
24	<u>Equipment</u>	29,174,111	1,965,843	1,282,067	29,857,887
25	<u>Art and library collections</u>	35,497,652	1,344,276	0	36,841,928
26	Property obtained under <u>capital leases</u> (if not included in equipment)	137,525	0	0	137,525
27	<u>Construction in progress</u>	2,582,039	12,669,998	4,199,674	11,052,363
28	<u>Accumulated depreciation</u>	162,487,989	9,989,358	1,247,121	171,230,226

**CV = (Beginning Balance + Additions - Ending Balance)****CAVEATS**

2006 Construction in Progress amount was reclassified in 2007 to conform to the 2007 presentation.

Institution: Western Illinois University (149772)

**Part B - Revenues and Other Additions****Fiscal Year 2007****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	<b><u>Operating Revenues</u></b>		
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>	63,194,327	<b>56,901,766</b>
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	15,365,357	<b>15,408,266</b>
03	State operating grants and contracts	3,546,323	<b>3,635,247</b>
04	Local/private operating grants and contracts	1,218,361	<b>1,000,397</b>
05	Sales & services of <u>auxiliary enterprises, after deducting discounts &amp; allowances</u>	49,335,561	<b>48,131,654</b>
06	Sales & services of hospitals, after deducting <u>patient contractual allowances</u>	0	<b>0</b>
07	<u>Independent operations</u>	0	<b>0</b>
08	Other sources - operating <b>(CV)</b> <b>CV=[B09-(B01+ ....+B07)]</b>	7,882,470	<b>7,244,230</b>
09	Total operating revenues	140,542,399	<b>132,321,560</b>

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Institution: Western Illinois University (149772)

**Part B - Revenues and Other Additions****Fiscal Year 2007****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
<b><u>Nonoperating Revenues</u></b>			
10	<u>Federal appropriations</u>	0	0
11	<u>State appropriations</u>	88,078,972	84,025,247
12	<u>Local appropriations, education district taxes, &amp; similar support</u>	0	0
<b><u>Grants-nonoperating</u></b>			
13	Federal nonoperating grants	0	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	309,244	696,200
17	<u>Investment income</u>	3,960,265	2,420,131
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	92,348,481	87,141,578

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Institution: Western Illinois University (149772)

**Part B - Revenues and Other Additions**

**Fiscal Year 2007**

**Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	2,417,967	3,152,373
21	<u>Capital grants &amp; gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions <b>(CV)</b> <b>CV=[B24-(B20+...+B22)]</b>	0	0
24	Total other revenues and additions	2,417,967	3,152,373
25	Total all revenues and other additions <b>(CV)</b> <b>CV=(B09+B19+B24)</b>	235,308,847	222,615,511

**CV = Calculated Value**

**CAVEATS**



Institution: Western Illinois University (149772)

## Part C - Expenses and Other Deductions

Fiscal Year 2007

Report in whole  
dollars  
only

Line No.	Description	1 Current year total	2 <u>Salaries &amp; wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Depreciation</u>	5 All other
<b><u>Operating Expenses</u></b>						
01	<u>Instruction</u>	69,215,512	49,108,209	16,519,768	0	3,587,535
02	<u>Research</u>	3,882,846	2,296,538	1,008,222	0	578,086
03	<u>Public service</u>	12,987,894	5,741,008	2,670,574	0	4,576,312
05	<u>Academic support</u>	22,195,088	13,490,967	4,524,082	0	4,180,039
06	<u>Student services</u>	21,942,596	9,714,764	3,283,700	0	8,944,132
07	<u>Institutional support</u>	15,747,422	10,016,150	3,630,091	0	2,101,181
08	<u>Operation &amp; maintenance of plant</u>	17,159,743	8,341,068	2,802,277	0	6,016,398
09	<u>Depreciation</u>	9,989,358			9,989,358	
<u>Scholarships and fellowships expenses, excluding discounts &amp; allowances (do not include work study here)</u>						
10		5,170,332				5,170,332
11	<u>Auxiliary enterprises</u>	46,290,686	14,110,586	5,069,565	0	27,110,535
12	<u>Hospital services</u>	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	215	0	0	0	215
15	Total operating expenses	224,581,692	112,819,290	39,508,279	9,989,358	62,264,765
	Prior year amount	<b>212,694,364</b>	<b>107,759,615</b>	<b>34,882,014</b>	<b>9,926,247</b>	<b>60,126,488</b>

Institution: Western Illinois University (149772)

**Part C - Expenses and Other Deductions**

**Fiscal Year 2007**

**Report in whole dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Nonoperating Expenses and Deductions</b>						
16	<b>Interest</b>	2,629,802				2,629,802
17	<b>Other nonoperating expenses &amp; deductions (CV)</b> CV=(C18-C16)	25,369	0	0	0	25,369
18	<b>Total nonoperating expenses &amp; deductions (CV)</b> CV=(C19-C15)	2,655,171	0	0	0	2,655,171
19	<b>Total expenses &amp; deductions</b>	227,236,863	112,819,290	39,508,279	9,989,358	64,919,936
	Prior year amount	<b>215,175,916</b>	<b>107,759,615</b>	<b>34,882,014</b>	<b>9,926,247</b>	<b>62,608,040</b>

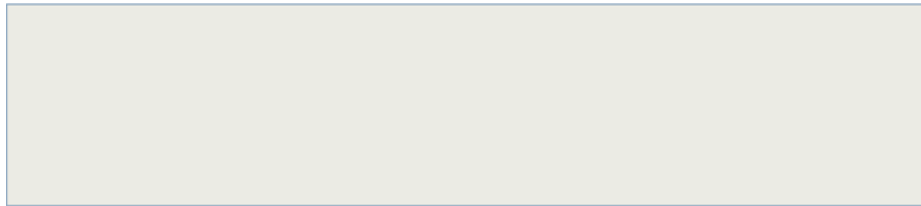
**CV = Calculated Value**

**CAVEATS**

Institution: Western Illinois University (149772)

**Part D - Summary of Changes In Net Assets****Fiscal Year 2007**

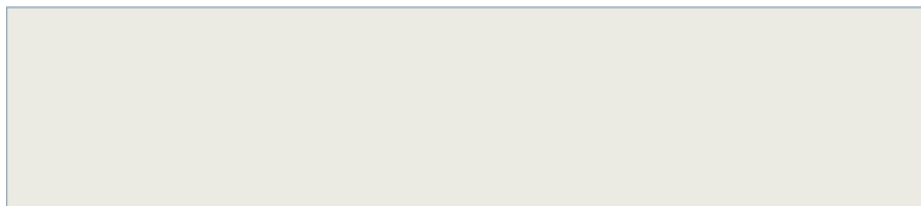
Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions <b>(from B25)</b>	235,308,847	<b>222,615,511</b>
02	Total expenses & deductions <b>(from C19)</b>	227,236,863	<b>215,175,916</b>
03	Increase in net assets during year <b>(CV)</b> <b>CV=(D01-D02)</b>	8,071,984	<b>7,439,595</b>
04	<u>Net assets</u> beginning of year	104,916,390	<b>97,476,795</b>
05	<u>Adjustments to beginning net assets</u> <b>(CV)</b> <b>CV=[D06-(D03+D04)]</b>	0	<b>0</b>
06	Net assets end of year <b>(from A18)</b>	112,988,374	<b>104,916,390</b>

**CV = Calculated Value****CAVEATS**

Institution: Western Illinois University (149772)

**Part E - Scholarships and Fellowships****Part E - Scholarships and Fellowships****Fiscal Year 2007****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	7,906,737	7,800,813
02	<u>Other federal grants</u>	1,459,122	863,889
03	<u>Grants by state government</u>	21,000	21,000
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	0	0
06	<u>Institutional grants from unrestricted resources (CV)</u> <b>CV=[E07-(E01+...+E05)]</b>	1,999,672	1,878,907
07	Total gross scholarships and fellowships	11,386,531	10,564,609
	<u>Discounts and Allowances</u>		
08	<u>Discounts &amp; allowances applied to tuition &amp; fees</u>	4,439,590	4,060,427
09	<u>Discounts &amp; allowances applied to sales &amp; services of auxiliary enterprises (CV)</u> <b>CV= (E10-E08)</b>	1,776,609	1,760,644
10	Total Discounts & Allowances (CV) <b>CV=(E07-E11)</b>	6,216,199	5,821,071
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	5,170,332	4,743,538

**CV = Calculated Value****CAVEATS**

Institution: Western Illinois University (149772)

**Part G - Component Unit that Uses GASB Standards****Part G - GASB Component Unit that uses GASB Standards****Fiscal Year 2007**

Names of entities included:

Western Illinois University Foundation

Primary nature of unit(s)

Fundraising

**Report in whole dollars only**

Line No.

Current year amount

**Statement of Net Assets**

01	Total <b>current assets</b>	2,119,836
02	Total <b>non-current assets (CV)</b> CV=(G03-G01)	28,140,920
03	Total <b>Assets</b>	30,260,756
04	Total <b>current liabilities</b>	319,933
05	Total noncurrent liabilities <b>(CV)</b> CV=(G06-G04)	197,374
06	Total <b>liabilities (CV)</b> CV=(G3-G11)	517,307
	<b>Net Assets</b>	
07	Invested in capital assets, net of related debt	907,480
08	Restricted-expendable	2,336,224
09	Restricted-nonexpendable	21,789,409
10	Unrestricted <b>(CV)</b> CV=[G11-(G07+...+G09)]	4,710,336
11	Total net assets	29,743,449

Institution: Western Illinois University (149772)

**Part G - Component Unit that Uses GASB Standards****Part G - GASB Component Unit that uses GASB Standards****Fiscal Year 2007****Report in whole dollars only**

Line No.		Current year amount
<b>Statement of revenues, expenses, and Changes in Net Assets</b>		
12	Total operating <b>revenues</b>	3,331,032
13	Total operating <b>expenses</b>	3,728,170
13a	Expenses paid to institution ( <b>included in G13</b> )	2,581,174
14	Net <b>operating</b> revenues (Expenses) ( <b>CV</b> ) <b>CV</b> =(G12-G13)	-397,138
15	Total <b>nonoperating</b> revenues	4,273,050
16	Total nonoperating expenses ( <b>CV</b> ) <b>CV</b> =[(G14+G15)-G17]	1,162
17	Net income before other revenues, expenses, gains, or losses	3,874,750
18	Total <b>other additions &amp; deductions (CV)</b> <b>CV</b> =(G19-G17)	1,226,574
19	<b>Change in net assets</b>	5,101,324
20	Net assets -- beginning of year	24,642,125
21	<b>Adjustments to beginning net assets (CV)</b> [G22-(G19+G20)]	0
22	Net assets -- end of year ( <b>from G11</b> )	29,743,449

**CV = Calculated value****CAVEATS**

The amount reported as expenses paid to institution includes \$1,451,194 of scholarships to students as the majority of scholarship funds are used to satisfy student tuition and fees.

Institution: Western Illinois University (149772)

## Part H - Details of Endowment Assets

Fiscal Year 2007  
Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	20,166,592	17,245,523
02	Value of <u>endowment assets</u> at the end of the fiscal year	24,789,233	20,166,592

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Institution: Western Illinois University (149772)

**Part J - Revenue Data for Bureau of Census**

**Part J - Revenues (Census Bureau)  
Fiscal Year 2007**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	67,633,917	67,633,917			
02 Sales and services	55,681,389	4,569,219	51,112,170	0	
03 Federal grants/contracts (excludes Pell Grants)	7,458,620	7,458,620			
Revenue from the state government:					
04 State appropriations, current & capital	90,496,939	90,496,939			
05 State grants and contracts	3,546,323	3,546,323			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	301,044	301,044			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	1,226,561				
10 Interest earnings	3,811,117				
11 Dividend earnings	0				
12 Realized capital gains	14,531				

**CAVEATS**



Institution: Western Illinois University (149772)

**Part K - Expenditure Data for Bureau of Census****Part K - Expenditures****Fiscal Year 2007**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	112,819,290	98,708,704	14,110,586	0	
02 Employee benefits, total	39,508,279	34,438,714	5,069,565	0	
Payment to state retirement funds (maybe included in line 02 above)	309,837	309,837			
03					
04 Current expenditures other than salaries	69,738,962	42,628,427	27,110,535		
Capital outlay:					
05 Construction	10,387,632	5,104,134	5,283,498		
06 Equipment purchases	3,175,985	3,032,815	143,170		
07 Land purchases	0				
Interest on debt outstanding, all funds & activities	2,430,777				
08					
09 Scholarships/fellowships	11,386,531	11,386,531			

**CAVEATS**

Institution: Western Illinois University (149772)

**Part L - Debt and Assets, page 1****Part L - Debt and Assets****Fiscal Year 2007****Debt**

Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	59,802,640
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	3,046,443
04	Long-term debt outstanding at end of fiscal year	56,756,197
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

**CAVEATS**


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Institution: Western Illinois University (149772)

**Part L - Debt and Assets, page 2****Part L - Debt and Assets****(page 2)****Fiscal Year 2007****Assets**

Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	609,590
08	Total cash and security assets held at end of fiscal year in bond funds	29,519,434
09	Total cash and security assets held at end of fiscal year in all other funds	30,673,182

**CAVEATS**


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