

Finance 2007-08

Institution: Western Illinois University (149772)

Finance - Public institutions**Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Western Illinois University (149772)

Finance - Public institutions

Form Version

Finance - Public Institutions

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

- GASB, using standards of GASB 34 & 35
- Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Western Illinois University (149772)

Finance - Public institutions

General Information

Finance - Public Institutions (unaligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY)

Month:

Year:

And ending: month/year (MMYYYY)

Month:

Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

- Number of component unit columns on GPFS using FASB standards
 Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.

Institution: Western Illinois University (149772)

Part A - Statement of Net Assets**Fiscal Year 2008****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	67,189,579	67,156,729
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	305,305,888	291,517,529
03	<u>Accumulated depreciation</u> (enter as a positive amount)	180,552,090	171,230,226
31	<u>Capital assets</u> Net of depreciation	124,753,798	
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	23,896,140	18,956,793
05	Total noncurrent assets	148,649,938	139,244,096
06	Total assets (CV) CV=(A01+A05)	215,839,517	206,400,825
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	4,909,810	4,073,700
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	26,091,997	19,241,413
09	Total current liabilities	31,001,807	23,315,113
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	50,561,273	54,489,249
11	Other noncurrent liabilities (CV) CV=(A12-A10)	15,062,098	15,608,089
12	Total noncurrent liabilities	65,623,371	70,097,338
13	Total liabilities (CV) CV=(A09+A12)	96,625,178	93,412,451
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	95,334,312	88,114,439
15	<u>Restricted-expendable</u>	1,965,769	1,955,012
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> (CV) CV=[A18-(A14+A15+A16)]	21,914,258	22,918,923
18	Total Net assets (CV) CV=(A06-A13)	119,214,339	112,988,374

CV= Calculated Value

You may use the space below to provide context for the data you've reported above.



Institution: Western Illinois University (149772)

Part A - Plant, Property, and Equipment**Fiscal Year 2008****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	<u>Land & land improvements</u>	3,217,457	3,975	0	3,221,432
22	<u>Infrastructure</u>	0	0	0	0
23	<u>Buildings</u>	198,360,635	9,892,809	0	208,253,444
24	<u>Equipment</u>	29,857,887	2,512,993	695,988	31,674,892
25	<u>Art and library collections</u>	36,841,928	1,053,580	0	37,895,508
26	Property obtained under <u>capital leases</u> (if not included in equipment)	137,525	0	105,322	32,203
27	<u>Construction in progress</u>	11,052,363	15,877,573	9,019,333	17,910,603
28	<u>Accumulated depreciation</u>	171,230,226	9,964,289	642,425	180,552,090

CV = (Beginning Balance + Additions - Ending Balance)

You may use the space below to provide context for the data you've reported above.

Institution: Western Illinois University (149772)

Part B - Revenues and Other Additions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	68,440,030	63,194,327
<u>Grants and contracts - operating</u>			
02	Federal operating grants and contracts	6,614,863	15,365,357
03	State operating grants and contracts	3,550,508	3,546,323
04	Local/private operating grants and contracts	1,216,281	1,218,361
05	Sales & services of <u>auxiliary enterprises, after deducting discounts & allowances</u>	50,936,746	49,335,561
06	Sales & services of hospitals, after deducting <u>patient contractual allowances</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	7,949,385	7,882,470
09	Total operating revenues	138,707,813	140,542,399

Institution: Western Illinois University (149772)

Part B - Revenues and Other Additions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	<u>Federal appropriations</u>	0	0
11	<u>State appropriations</u>	93,692,465	88,078,972
12	<u>Local appropriations, education district taxes, & similar support</u>	0	0
<u>Grants-nonoperating</u>			
13	Federal nonoperating grants	8,599,688	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	573,221	309,244
17	<u>Investment income</u>	2,700,753	3,960,265
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	105,566,127	92,348,481

Institution: Western Illinois University (149772)

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	1,118,833	2,417,967
21	<u>Capital grants & gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	1,118,833	2,417,967
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	245,392,773	235,308,847

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Western Illinois University (149772)

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Depreciation</u>	5 All other
Operating Expenses						
01	<u>Instruction</u>	77,187,567	53,943,597	19,409,876	0	3,834,094
02	<u>Research</u>	3,784,548	2,257,762	966,855	0	559,931
03	<u>Public service</u>	12,471,359	5,915,957	2,864,557	0	3,690,845
05	<u>Academic support</u>	20,641,798	11,731,745	4,216,079	0	4,693,974
06	<u>Student services</u>	23,621,290	10,303,085	3,725,653	0	9,592,552
07	<u>Institutional support</u>	16,428,584	10,560,834	3,877,758	0	1,989,992
08	<u>Operation & maintenance of plant</u>	19,245,947	9,009,689	3,239,560	0	6,996,698
09	<u>Depreciation</u>	9,964,289			9,964,289	0
10	<u>Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)</u>	5,134,067				5,134,067
11	<u>Auxiliary enterprises</u>	48,586,219	14,597,695	5,624,989	0	28,363,535
12	<u>Hospital services</u>	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0
14	<u>Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]</u>	689	0	0	0	689
15	<u>Total operating expenses</u>	237,066,357	118,320,364	43,925,327	9,964,289	64,856,377
	<u>Prior year amount</u>	224,581,692	112,819,290	39,508,279	9,989,358	62,264,765

Institution: Western Illinois University (149772)

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	2,071,868				2,071,868
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	28,583	0	0	0	28,583
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	2,100,451	0	0	0	2,100,451
19	Total expenses & deductions	239,166,808	118,320,364	43,925,327	9,964,289	66,956,828
	Prior year amount	227,236,863	112,819,290	39,508,279	9,989,358	64,919,936

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Western Illinois University (149772)

Part D - Summary of Changes In Net Assets**Fiscal Year 2008**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	245,392,773	235,308,847
02	Total expenses & deductions (from C19)	239,166,808	227,236,863
03	Change in net assets during year (CV) CV=(D01-D02)	6,225,965	8,071,984
04	<u>Net assets</u> beginning of year	112,988,374	104,916,390
05	<u>Adjustments to beginning net assets</u> (CV) CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	119,214,339	112,988,374

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Western Illinois University (149772)

Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships****Fiscal Year 2008****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	8,599,688	7,906,737
02	<u>Other federal grants</u>	1,035,952	1,459,122
03	<u>Grants by state government</u>	0	21,000
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	0	0
06	<u>Institutional grants from unrestricted resources (CV)</u> CV=[E07-(E01+...+E05)]	2,583,165	1,999,672
07	Total gross scholarships and fellowships	12,218,805	11,386,531
	<u>Discounts and Allowances</u>		
08	<u>Discounts & allowances applied to tuition & fees</u>	5,134,502	4,439,590
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises (CV)</u> CV= (E10-E08)	1,950,236	1,776,609
10	Total Discounts & Allowances (CV) CV=(E07-E11)	7,084,738	6,216,199
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	5,134,067	5,170,332

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

NCAA scholarships included in institutional grants from unrestricted resources.

Institution: Western Illinois University (149772)

Part G - Component Unit that Uses GASB Standards**Part G - GASB Component Unit that uses GASB Standards****Fiscal Year 2008**

Names of entities included:

Western Illinois University Foundation

Primary nature of unit(s)

Fundraising

Report in whole dollars only

Line No.

Current year amount

Statement of Net Assets

01	Total current assets	2,932,708
02	Total non-current assets (CV) CV=(G03-G01)	28,539,268
03	Total Assets	31,471,976
04	Total current liabilities	307,075
05	Total noncurrent liabilities (CV) CV=(G06-G04)	189,737
06	Total liabilities (CV) CV=(G3-G11)	496,812
	Net Assets	
07	Invested in capital assets, net of related debt	1,129,620
08	Restricted-expendable	2,532,292
09	Restricted-nonexpendable	22,293,020
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	5,020,232
11	Total net assets	30,975,164

Institution: Western Illinois University (149772)

Part G - Component Unit that Uses GASB Standards**Part G - GASB Component Unit that uses GASB Standards****Fiscal Year 2008****Report in whole dollars only**

Line No.		Current year amount
Statement of revenues, expenses, and Changes in Net Assets		
12	Total operating revenues	4,323,950
13	Total operating expenses	5,150,537
	13a Expenses paid to institution (included in G13)	2,757,170
14	Net operating revenues (Expenses) (CV) CV=(G12-G13)	-826,587
15	Total nonoperating revenues	917,371
16	Total nonoperating expenses (CV) CV=[(G14+G15)-G17]	7,472
17	Net income before other revenues, expenses, gains, or losses	83,312
18	Total other additions & deductions (CV) CV=(G19-G17)	1,148,403
19	Change in net assets	1,231,715
20	Net assets -- beginning of year	29,743,449
21	Adjustments to beginning net assets (CV) [G22-(G19+G20)]	0
22	Net assets -- end of year (from G11)	30,975,164

CV = Calculated value**You may use the space below to provide context for the data you've reported above.**

The amount reported as expenses paid to institution includes 1,638,991 of scholarships to students as the majority of scholarship funds are used to satisfy tuition and fees.

Institution: Western Illinois University (149772)

Part H - Details of Endowment Assets

Fiscal Year 2008
Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	24,789,233	20,166,592
02	Value of <u>endowment assets</u> at the end of the fiscal year	24,959,618	24,789,233

Institution: Western Illinois University (149772)

Part J - Revenue Data for Bureau of Census

Part J - Revenues (Census Bureau)

Fiscal Year 2008

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	73,574,532	73,574,532			
02 Sales and services	57,265,301	4,378,319	52,886,982	0	
03 Federal grants/contracts (excludes Pell Grants)	6,614,863	6,614,863			
Revenue from the state government:					
04 State appropriations, current & capital	94,811,298	94,811,298			
05 State grants and contracts	3,550,508	3,550,508			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	292,128	292,128			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	1,497,375				
10 Interest earnings	2,747,675				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Institution: Western Illinois University (149772)

Part K - Expenditure Data for Bureau of Census

Part K - Expenditures

Fiscal Year 2008

Amount

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Amount		
			Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	118,320,364	103,722,669	14,597,695	0	
02 Employee benefits, total	43,925,327	38,300,338	5,624,989	0	
03 Payment to state retirement funds (maybe included in line 02 above)	290,447	290,447			
04 Current expenditures other than salaries	120,846,444	86,857,920	33,988,524		
Capital outlay:					
05 Construction	16,172,705	7,343,918	8,828,787		
06 Equipment purchases	3,295,022	3,095,160	199,862		
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	2,386,318				
09 Scholarships/fellowships	12,218,805	12,218,805			

You may use the space below to provide context for the data you've reported above.

Institution: Western Illinois University (149772)

Part L - Debt and Assets, page 1**Part L - Debt and Assets
Fiscal Year 2008****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	58,562,949
02 Long-term debt issued during fiscal year	1,109,848
03 Long-term debt retired during fiscal year	4,201,714
04 Long-term debt outstanding at end of fiscal year	55,471,083
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Long-term debt outstanding at beginning of fiscal year does not match prior year ending because only revenue bond and COPS debt was reported in the previous fiscal year. This year amounts include revenue bonds, COPS, notes, and leases.

Institution: Western Illinois University (149772)

Part L - Debt and Assets, page 2**Part L - Debt and Assets (page 2)
Fiscal Year 2008****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	474,164
08 Total cash and security assets held at end of fiscal year in bond funds	25,164,357
09 Total cash and security assets held at end of fiscal year in all other funds	32,945,875

You may use the space below to provide context for the data you've reported above.