

Finance 2004-0-16

Institution: Western Illinois University (149772)

**Finance - Public institutions****Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standard Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Western Illinois University (149772)

**Finance - Public institutions****General Information  
Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

**1. Fiscal Year calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2005.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2004

And ending: month/year (MMYYYY)

Month: 6

Year: 2005

**2. Audit Opinion**

**Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Yes

No

Don't know

**3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?**

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

**4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?**

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in caveats box below)

**5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

Yes - (report endowment assets)

No

**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

- 0 Number of component unit columns on GPFS using FASB standards  
1 Number of component unit columns on GPFS using GASB standards

**System or Governing Board** (please see instructions about reporting **System** data)

Please select the applicable option below:

This Finance Survey form is for an institution that is NOT part of a systemThis Finance Survey form is for an institution that is part of a system

Name of the system is:

This Finance Survey form is for a system (or governing board) office

Caveats:



Institution: Western Illinois University (149772)

## Part A - Statement of Net Assets

Fiscal Year 2005

Report in whole dollars only

Line no.		Current year amount	Prior year amount
	<b>Current Assets</b>		
01	Total <u>Current Assets</u>	54,816,250	51,311,874
	<b>Noncurrent Assets</b>		
02	<u>Capital assets</u> - depreciable (gross)	277,245,599	261,232,273
03	<u>Accumulated depreciation</u> (enter as a positive amount)	153,996,379	145,524,886
04	Other noncurrent assets <b>(CV)</b> <b>CV=[A05-(A02-A03)]</b>	10,842,505	23,154,919
05	Total noncurrent assets	134,091,725	138,862,306
06	Total assets <b>(CV)</b> <b>CV=(A01+A05)</b>	188,907,975	190,174,180
	<b>Current Liabilities</b>		
07	Long-term debt, current portion	3,418,347	2,869,740
08	Other <u>current liabilities</u> <b>(CV)</b> <b>CV=(A09-A07)</b>	26,241,654	25,381,289
09	Total current liabilities	29,660,001	28,251,029
	<b>Noncurrent Liabilities</b>		
10	Long-term debt	44,762,573	53,280,039
11	Other noncurrent liabilities <b>(CV)</b> <b>CV=(A12-A10)</b>	17,008,606	16,951,146
12	Total noncurrent liabilities	61,771,179	70,231,185
13	Total liabilities <b>(CV)</b> <b>CV=(A09+A12)</b>	91,431,180	98,482,214
	<b>Net Assets</b>		
14	Invested in capital assets, net of related debt	85,570,928	78,401,516
15	Restricted-expendable	2,034,791	7,208,468
16	Restricted-nonexpendable	0	0
17	<u>Unrestricted</u> <b>(CV)</b> <b>CV=[A18-(A14+A15+A16)]</b>	9,871,076	6,081,982
18	Total Net assets <b>(CV)</b> <b>CV=(A06-A13)</b>	97,476,795	91,691,966

CV= Calculated Value

CAVEATS



Institution: Western Illinois University (149772)

**Part A - Plant, Property, and Equipment****Fiscal Year 2005****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
<b>Plant, Property, and Equipment</b>					
21	Land & land improvements	3,184,347	38,800	0	3,223,147
22	Infrastructure	0	0	0	0
23	Buildings	174,714,625	13,117,339	0	187,831,964
24	Equipment	26,581,132	3,720,386	1,306,928	28,994,590
25	Art and <u>library collections</u>	34,052,082	66,113	0	34,118,195
26	Property obtained under <u>capital leases</u> (if not included in equipment)	259,344	21,314	48,332	232,326
27	Construction in progress	10,340,051	2,466,782	11,386,561	1,420,272
28	Accumulated depreciation	145,524,886	9,763,734	1,292,241	153,996,379

**CV = (Beginning Balance + Additions - Ending Balance)**

CAVEATS

Institution: Western Illinois University (149772)

**Part B - Revenues and Other Additions****Fiscal Year 2005****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	<b><u>Operating Revenues</u></b>		
01	<u>Tuition &amp; fees</u> , after deducting <u>discounts &amp; allowances</u>	51,075,172	44,126,804
	<b><u>Grants and contracts - operating</u></b>		
02	Federal operating grants and contracts	16,627,192	16,946,977
03	State operating grants and contracts	3,285,911	3,217,738
04	Local/private operating grants and contracts	1,015,822	1,303,016
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts &amp; allowances</u>	45,848,730	42,392,818
06	<u>Sales &amp; services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
07	Independent operations	0	0
08	Other sources - operating <b>(CV)</b> <b>CV=[B09-(B01+ .....+B07)]</b>	7,817,875	9,022,362
09	Total operating revenues	125,670,702	117,009,715

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**Part B - Revenues and Other Additions****Fiscal Year 2005****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
	<b><u>Nonoperating Revenues</u></b>		
10	Federal appropriations	0	0
11	State appropriations	86,359,787	122,302,896
12	Local appropriations, education district taxes, & similar support	0	0
	<b><u>Grants-nonoperating</u></b>		
13	Federal nonoperating grants	0	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	607,893	594,155
17	Investment income	1,033,515	648,835
18	<b>Other nonoperating revenues (CV)</b>		
	<b>CV=[B19-(B10+...+B17)]</b>	2,456	369,484
19	Total nonoperating revenues	88,003,651	123,915,370



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**Part B - Revenues and Other Additions****Fiscal Year 2005****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	<b>Other Revenues and Additions</b>		
20	Capital appropriations	346,136	783,810
21	Capital grants & gifts	0	2,984,444
22	Additions to permanent endowments	0	0
23	<b>Other revenues &amp; additions (CV)</b> <b>CV=[B24-(B20+...+B22)]</b>	0	0
24	Total other revenues and additions	346,136	3,768,254
25	<b>Total all revenues and other additions (CV)</b> <b>CV=(B09+B19+B24)</b>	214,020,489	244,693,339

**CV = Calculated Value**

CAVEATS

Institution: Western Illinois University (149772)

<b>Part C - Expenses and Other Deductions</b>
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Fiscal Year 2005

Report in whole  
dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Operating Expenses</b>						
01	Instruction	67,799,509	47,420,797	16,618,652	0	3,760,060
02	Research	5,377,229	2,286,106	1,075,950	0	2,015,173
03	Public service	12,322,401	5,690,572	2,851,960	0	3,779,869
05	Academic support	16,139,865	9,172,415	3,208,009	0	3,759,441
06	Student services	18,266,228	8,488,600	2,987,273	0	6,790,355
07	Institutional support	12,384,946	7,959,035	2,944,570	0	1,481,341
08	Operation & maintenance of plant	15,318,679	7,380,017	2,583,466	0	5,355,196
09	Depreciation	9,763,734			9,763,734	
10	<u>Scholarships and fellowships expenses, excluding discounts &amp; allowances</u> (do not include work study here)	4,723,119				4,723,119
11	Auxiliary enterprises	43,736,603	13,333,364	4,926,752	0	25,476,487
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions ( <b>CV</b> ) <b>CV</b> =[C15-(C01+...+C13)]	11,559	0	0	0	11,559
15	Total operating expenses	205,843,872	101,730,906	37,196,632	9,763,734	57,152,600
	Prior year amount	238,424,490	99,332,144	73,646,217	9,606,897	55,839,232

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**Part C - Expenses and Other Deductions****Fiscal Year 2005****Report in whole dollars only**

Line No.	Description	1	2	3	4	5
		Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
	<b>Nonoperating Expenses and Deductions</b>					
16	<b>Interest</b>	2,391,788				2,391,788
17	<b>Other nonoperating expenses &amp; deductions (CV)</b> CV=(C18-C16)	0	0	0	0	0
18	<b>Total nonoperating expenses &amp; deductions (CV)</b> CV=(C19-C15)	2,391,788	0	0	0	2,391,788
19	<b>Total expenses &amp; deductions</b>	208,235,660	101,730,906	37,196,632	9,763,734	59,544,388
	Prior year amount	240,987,536	99,332,144	73,646,217	9,606,897	58,402,278

**CV = Calculated Value**

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Institution: Western Illinois University (149772)

**Part D - Summary of Changes In Net Assets****Fiscal Year 2005**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions <b>(from B25)</b>	214,020,489	244,693,339
02	Total expenses & deductions <b>(from C19)</b>	208,235,660	240,987,536
03	Increase in net assets during year <b>(CV)</b> <b>CV=(D01-D02)</b>	5,784,829	3,705,803
04	<u>Net assets</u> beginning of year	91,691,966	87,986,163
05	<u>Adjustments to beginning net assets</u> <b>(CV)</b> <b>CV=[D06-(D03+D04)]</b>	0	0
06	Net assets end of year <b>(from A18)</b>	97,476,795	91,691,966

**CV = Calculated Value**

CAVEATS

Institution: Western Illinois University (149772)

**Part E - Scholarships and Fellowships****Part E - Scholarships and Fellowships****Fiscal Year 2005****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
Institutional Expenses and Discounts & Allowances			
Gross Scholarships and Fellowships (no loans included)			
01	<u>Pell grants</u> (federal)	7,940,217	7,882,219
02	Other federal grants	768,619	622,691
03	Grants by state government	25,000	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	0	0
06	<u>Institutional grants from unrestricted resources (CV)</u> <b>CV</b> =[E07-(E01+...+E05)]	1,795,929	1,663,543
07	Total gross scholarships and fellowships	10,529,765	10,168,453
Discounts and Allowances			
08	<u>Discounts &amp; allowances</u> applied to <u>tuition &amp; fees</u>	3,942,770	3,587,988
09	<u>Discounts &amp; allowances</u> applied to sales & services of <u>auxiliary enterprises (CV)</u> <b>CV</b> = (E10-E08)	1,863,876	1,754,703
10	Total Discounts & Allowances <b>(CV)</b> <b>CV</b> =(E07-E11)	5,806,646	5,342,691
11	Net scholarships and fellowships expenses after deducting discount & allowances <b>(from C10)</b>	4,723,119	4,825,762

**CV = Calculated Value**

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Institution: Western Illinois University (149772)

<b>Part G - Component Unit that Uses GASB Standards</b>
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Part G - GASB **Component Unit** that uses GASB Standards  
Fiscal Year 2005

Names of entities included:  
Primary nature of unit(s)

Western Illinois University Foundation  
fundraising

**Report in whole dollars only**

Line No.

Current year amount

**Statement of Net Assets**

01	Total <b>current assets</b>	4,409,496
02	Total <b>non-current assets (CV)</b> CV=(G03-G01)	18,269,045
03	Total <b>Assets</b>	22,678,541
04	Total <b>current liabilities</b>	318,383
05	Total noncurrent liabilities <b>(CV)</b> CV=(G06-G04)	229,407
06	Total <b>liabilities (CV)</b> CV=(G3-G11)	547,790
	<b>Net Assets</b>	
07	<b>Invested in capital assets, net of related debt</b>	942,282
08	<b>Restricted-expendable</b>	1,889,298
09	<b>Restricted-nonexpendable</b>	15,882,965
10	<b>Unrestricted (CV)</b> CV=[G11-(G07+...+G09)]	3,416,206
11	Total net assets	22,130,751

Institution: Western Illinois University (149772)

<b>Part G - Component Unit that Uses GASB Standards</b>
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Part G - GASB **Component Unit** that uses GASB Standards  
Fiscal Year 2005

**Report in whole dollars only**

Line No.		Current year amount
<b>Statement of revenues, expenses, and Changes in Net Assets</b>		
12	Total operating <b>revenues</b>	3,065,950
13	Total operating <b>expenses</b>	3,822,928
13a	Expenses paid to institution <b>(included in G13)</b>	2,619,730
14	Net <b>operating</b> revenues (Expenses) <b>(CV)</b> <b>CV=(G12-G13)</b>	-756,978
15	Total <b>nonoperating</b> revenues	1,642,902
16	Total nonoperating expenses <b>(CV)</b> <b>CV=[(G14+G15)-G17]</b>	1,484
17	Net income before other revenues, expenses, gains, or losses	884,440
18	Total <b>other additions &amp; deductions (CV)</b> <b>CV=(G19-G17)</b>	1,042,399
19	<b>Change in net assets</b>	1,926,839
20	Net assets -- beginning of year	20,203,912
21	<b>Adjustments to beginning net assets (CV)</b> <b>[G22-(G19+G20)]</b>	0
22	Net assets -- end of year <b>(from G11)</b>	22,130,751

**CV = Calculated value**

CAVEATS

Institution: Western Illinois University (149772)

**Part H - Details of Endowment Assets****Fiscal Year 2005**

Report in whole dollars only

<b>Line No.</b>	<b>Value of <u>Endowment Assets</u></b>	<b>Market Value</b>	<b>Prior Year Amounts</b>
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	15,885,583	13,532,209
02	Value of <u>endowment assets</u> at the end of the fiscal year	17,245,523	15,885,583



Institution: Western Illinois University (149772)

**Part J - Revenue Data for Bureau of Census****Part J - Revenues (Census Bureau)  
Fiscal Year 2005**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general/independent operations (2)	Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/experiment services (5)
01 Tuition and fees	55,017,942	55,017,942			
02 Sales and services	52,161,413	4,448,807	47,712,606	0	
03 Federal grants/contracts (excludes Pell Grants) Revenue from the state government:	8,686,975	8,686,975			
04 State appropriations, current & capital	86,705,923	86,705,923			
05 State grants and contracts	3,285,911	3,285,911			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	350,402	350,402			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	1,273,313				
10 Interest earnings	1,285,992				
11 Dividend earnings					
12 Realized capital gains					

CAVEATS

Institution: Western Illinois University (149772)

<b>Part K - Expenditure Data for Bureau of Census</b>
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**Part K - Expenditures**  
**Fiscal Year 2005**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	101,730,906	88,397,542	13,333,364	0	
02 Employee benefits, total	37,196,632	32,269,880	4,926,752	0	
03 Payment to state retirement funds (maybe included in line 02 above)	375,990	375,990			
04 Current expenditures other than salaries Capital outlay:	97,336,879	71,860,392	25,476,487		
05 Construction	3,873,305	811,521	3,061,784		
06 Equipment purchases	3,681,429	3,298,440	382,989		
07 Land purchases	38,800		38,800		
08 Interest on debt outstanding, all funds & activities	2,372,953				
09 Scholarships/fellowships	10,529,765	10,529,765			

CAVEATS

Institution: Western Illinois University (149772)

**Part L - Debt and Assets, page 1****Part L - Debt and Assets  
Fiscal Year 2005**

<b>Debt</b>		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	53,440,822
02	Long-term debt issued during fiscal year	25,715,000
03	Long-term debt retired during fiscal year	33,536,567
04	Long-term debt outstanding at end of fiscal year	45,202,845
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

CAVEATS

Institution: Western Illinois University (149772)

**Part L - Debt and Assets, page 2****Part L - Debt and Assets (page 2)  
Fiscal Year 2005****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	637,826
08 Total cash and security assets held at end of fiscal year in bond funds	21,259,211
09 Total cash and security assets held at end of fiscal year in all other funds	28,434,908

CAVEATS

