

**Western Illinois University**  
**Department of Accountancy**  
**Annual Report**  
**FY 2009**

**I. Accomplishments and Productivity for FY 09**

**A. Give a brief review of the division's goals and objectives for FY09.**

**Annual Goals 2008-09**

- A.1 Implement the Integrated Bachelors/Masters Program for the Master of Accountancy  
Facilitator – Graduate Coordinator  
Budget – 0  
Success Criteria – Increased enrollment in the program.  
Strategic Plan Connection: I.1.
- A.2 Address weak areas relative to AACSB standards.  
a) Increase the utilization of the assessment program for curriculum management and pedagogical modifications.  
b) Strengthen the intellectual contributions of individual faculty members and the departmental portfolio.  
Facilitator – Department Chair  
Budget - \$15,000 for professional development  
Success Criteria -  
a) Document curriculum and pedagogical adjustments resulting from the analysis of assessment results.  
b) Increase the number and quality of intellectual contributions.  
Strategic Plan Connection: I.3.
- A.3 Complete the department staffing plan  
Facilitator – Department Chair  
Budget – TBD  
Success Criteria - Successful hiring  
Strategic Plan Connection: I.3 and 4.

A.4 Increase the level of professional interaction by the department and the visibility of the program, especially in the Quad Cities.

a) Establish a Liaison Committee in the Quad Cities.

b) Increase the number and quality of internship positions.

Facilitator – Chair and Internship Coordinator

Budget - \$500 for travel

Success Criteria -

a) Establishment of the committee

b) Increased placements

Strategic Plan Connection: I.1 and 2.

A.5 Place all the computers in the department on a three year replacement cycle to enable improvement of course content and research.

Facilitator – Department Chair

Budget - \$8,000 per year

Success Criteria – Computers replaced

Strategic Plan Connection: I.5.

A.6 Determine the need and current coverage of computer applications in the undergraduate program.

Facilitator – Assessment Committee Chair

Budget - \$0

Success Criteria -

a) Conduct study to determine the computer skills and knowledge expected of our graduates. Modify the learning objectives to reflect the results of the study.

b) Determine the current coverage of computer skills in the current program.

c) Develop an action plan to address any issues raised by steps A and B.

Strategic Plan Connection: I.2 and 5.

**B. List the most important divisional accomplishments for FY09 and document how these accomplishments support the goals and objectives of the University, including specific Strategic Plan accomplishments.**

The following is a summary of our efforts to complete the Annual Goals for 2008-09.

- A1. Students began enrolling in the Integrated Bachelors and Masters Program. As of the date of this report six students have entered the program. Twelve additional students have made serious inquiries. Interest in the program appears high based on the number of inquiries we have received. However, employers continue to hire potential candidates for the program.
- A2. a) During 2007-08 four new academically qualified faculty were hired. Two of them recently finished their degrees and one is ABD. Nevertheless, Kevin Diehl has published four journal articles since June 2008. Other faculty members have successfully completed research projects. All the department's tenured or tenure-track faculty are academically qualified per accreditation standards.
- b) All of the assurance of learning goals were assessed in 2007-2008. Several learning related actions were taken in response to the data gathered including:
- Increased the credit hours in Intermediate Accounting I and II and Advanced to four hours in response to poor student performance on the assessment of international accounting and developments in US adoption of international standards.
  - Began offering governmental accounting in response to unsatisfactory performance on the governmental assessment tool.
  - Made several changes in the principles course in response to the continued poor performance of the COBT students on the accounting section of the Major Field Test.
  - Began offering an on campus CPA review course in response to low exam scores and weaker than expected participation by our graduates.
- A3. As of the report date the department has been unsuccessful in hiring an auditing professor. Recruiting efforts continue.
- A4. a) As of the date of this report plans are underway to hold an outreach committee meeting in the summer 2009. The committee may be expanded to a college wide committee.
- b) The number of credit hours allowed for an internship were changed from 6-12 to 1-12. The course requirements were also modified to

allow a longer period of time for the student to complete the work hours needed for the course. The 2008-09 internship enrollments increased to 21 from 18 in 2007-08.

A5. Six new computers were purchased for the department.

A6. Marty Coe and Susan Behling were assigned the tasks of reviewing current technology practices and recommending any changes. This project is underway as of the date of this report. Marty was on sabbatical during the fall semester and Susan was newly hired. This delayed the start of the project until the spring semester.

**C. Indicate measures of productivity by which the unit's successes can be illustrated.**

	<b>2002 Fall</b>	<b>2003 Fall</b>	<b>2004 Fall</b>	<b>2005 Fall</b>	<b>2006 Fall</b>	<b>2007 Fall</b>	<b>2008 Fall</b>	<b>% change 2002-2008</b>
Accounting Majors	85	89	90	97	101	103	110	+29
Pre-Business Accounting	195	202	186	193	202	207	211	+8
Master of Accountancy	16	20	19	10	16	12	12	-25
Accountancy Minors	30	30	28	29	40	36	48	+60
<b>Total Dept. Students (Majors + pre-business + minors)</b>	<b>326</b>	<b>341</b>	<b>323</b>	<b>329</b>	<b>359</b>	<b>358</b>	<b>381</b>	<b>+17</b>

**D. Describe how the division used any of the following categories of funds to enhance accomplishments and productivity:**

1. Western Illinois University Foundation Funds.

Funds provided for scholarships included: Colonel Marinda Coultas Wood Scholarship, J. David Smith Scholarship, Samuel Oliva Scholarship, George Krull, Jr. Scholarship, Thomas R. Rauman Scholarship, Penelope J. Yunker Scholarship, Thomas Nardi Scholarship, Bruce Kruse Scholarship, Craig Neader Scholarship, Michael Cochrane Scholarship, Steven Penn Scholarship, Harriet Hunt Memorial Scholarship, John Deere Scholarship, McGladrey and Pullen Scholarship, Beta Alpha Psi/KMPG Scholarship, Department of Accountancy Scholarship, IMA Student Chapter Scholarship, and Society of Accountancy Scholarship.

In addition, an extensive amount of funds were used to help recruit faculty. The university does not provide funding for faculty searches.

Funds were also used to support student organizations. Students attended leadership seminars and professional meetings. Students also participated in local practitioner meetings and toured businesses and firms.

Additional funds were used to support faculty research and development.

2. Funds available due to vacant positions or dollars saved through hiring of new personnel at whatever level those funds resided.

The department was unable to fill a vacant position for 2008-2009. Some of the funds were used to fund a sabbatical during the year (Marty Coe) and hire adjuncts to cover classes.

3. Grants, contracts, or local funds.

N/A

4. Internal Reallocations: For reallocations over \$20,000, identify the amount, area that was reallocated from, and the priority that funds supported.

N/A

5. Other fund sources

N/A

## **II. Budget Enhancement Outcomes for FY09**

None received

## **III. Major Objectives for FY 10**

- A.1 Gain reaffirmation by AACSB
  - a) Prepare the necessary documentation
  - b) Develop a visit schedule
  - c) Organize a resource room

Success Criteria – reaffirmation  
Strategic Plan Connection: I.2.

Budget (source) - \$5,000 (University, College and Department)  
Responsibility - Chair

- A.2 Complete the department staffing plan – hire an auditing professor  
Success Criteria - hiring  
Strategic Plan Connection - I.3 and 4.  
Budget - \$5,000 (College and Department)  
Responsibility – Recruiting Committee
- A.3 Continue to expand the internship program  
a) Add an internship coordinator in Quad Cities (obtain faculty release time)  
b) Begin conducting on site visits to promote the program to employers  
Success Criteria – increased enrollment  
Strategic Plan Connection – I.1, 2 and 6.  
Budget - \$500 (Department)  
Responsibility – Internship coordinator and chair
- A.4 Promote the integrated program  
a) Increase faculty contacts  
b) Increase efforts in the Quad Cities  
c) Locate additional sources for student support  
Success Criteria – increase enrollment  
Strategic Plan Connection – I.1.  
Budget - \$8,000 – two additional graduate assistantships (University)  
Responsibility – Faculty
- A.5 Begin adaption of the curriculum to IFRS standards  
a) Add additional hour to Intermediate I and II  
b) Provide training to the upper level financial instructors  
c) Raise the awareness of the faculty as a whole  
d) Determine the impact of IFRS on the non-financial courses  
Success Criteria – revised curriculum that prepares students for the switch to IFRS  
Strategic Plan Connection – I.1, 2 and 3.  
Budget - \$10,000 (External Grand)  
Responsibility – Faculty and Chair
- A.6 Update the classroom technology  
a) Replace the projector, computer and Elmo in Stipes 224 and 320.  
b) Replace the computer and Elmo in Stipes 222.  
Success Criteria – equipment replaced  
Budget - \$14,000 (University)  
Responsibility – Chair

- A.7 Work with the Department of Marketing and Finance to determine the viability of offering Certificate in Financial Planning program.  
Success Criteria – Completion of the study  
Budget - \$1,500 (College)  
Responsibility – Marketing/Finance and Accountancy Chair

#### **IV. Technology Goals and Objectives**

- A.1 Update the classroom technology  
a) Replace the projector, computer and Elmo in Stipes 224 and 320.  
b) Replace the computer and Elmo in Stipes 222.  
Success Criteria – equipment replaced  
Budget - \$14,000 (University)  
Responsibility – Chair

#### **V. Internal Reallocations and Reorganizations: Western Illinois University-Macomb**

None Planned

#### **VI. Internal Reallocations and Reorganizations: Western Illinois University-Quad Cities**

None Planned

#### **VII. New Academic Degree/Certificate Development Requests**

None Planned

#### **VIII. New Operating Resources Not Included in VII**

(See Pages 9-11)

#### **IX. Facilities Requests**

N/A

**X. Summary – New Fund Requests**

(See Page 12)

**XI. Available Skilled Personnel Requests**

A Web master would be helpful on a part-time basis.

**Western Illinois University**

**Budget Request — New Operating Resources — FY10**

***Note: Use Attachment B for new academic degrees/certificates.***

I. Unit submitting request: Department of Accountancy Priority Number 1

II. Provide a short title of the initiative/project proposed for incremental funding.

Classroom Technology Update

III. Provide a short description of the initiative/project proposed for incremental funding and how it relates to the University's goals, mission statement, or strategic plan.

The plan to upgrade the classroom technology in Stipes 222, 224 and 320 will complement the teaching mission of the university and contribute toward meeting of goal I (recruitment and retention) and goal 2 (enriching academic excellence).

IV. Describe the specific accomplishments and increases in productivity expected from this initiative/project and how results will be measured or evaluated.

See goal statement in section IV.

V. Provide a listing of all incremental funds requested by the following categories:

Personnel Services	A/P	_____
	C/S	_____
	NTT	_____
	T/T	_____
Equipment and Instructional Materials		<u>\$14,000</u>
Library Materials		_____
Contractual Services		_____
Other Operating Funds		_____
Total		<u><u>\$14,000</u></u>

VI. Are the requested funds to be included as permanent increase in the unit's base budget?

Yes     No

VII. Will the initiative/project be supplemented by other funds?  Yes No

If yes, please describe:

If operating money is available at year end and university funds are not available, excess funds will be used to purchase new technology.

Contact Person If Questions: Jack Elfrink 309.298.1152  
Name Phone Number



**Western Illinois University**  
**Budget Request — New Operating Resources — FY10**  
*Note: Use Attachment B for new academic degrees/certificates.*

I. Unit submitting request: Department of Accountancy Priority Number 3

II. Provide a short title of the initiative/project proposed for incremental funding.

Office Furniture Update

III. Provide a short description of the initiative/project proposed for incremental funding and how it relates to the University's goals, mission statement, or strategic plan.

Obtain sufficient resources to support student and faculty activities.

IV. Describe the specific accomplishments and increases in productivity expected from this initiative/project and how results will be measured or evaluated.

See goal document.

V. Provide a listing of all incremental funds requested by the following categories:

Personnel Services	A/P	_____
	C/S	_____
	NTT	_____
	T/T	_____
Equipment and Instructional Materials		<u>\$6,000</u>
Library Materials		_____
Contractual Services		_____
Other Operating Funds		_____
Total		<u><u>\$6,000</u></u>

VI. Are the requested funds to be included as permanent increase in the unit's base budget?  
 \_\_\_ Yes X No

VII. Will the initiative/project be supplemented by other funds? X Yes No

If yes, please describe:

If operating money is available at year end, office furniture will be purchased through the Department's budget.

Contact Person If Questions: Jack Elfrink 309.298.1152  
 Name Phone Number

**Western Illinois University**  
**Summary — New Fund Requests — FY10**

**Unit:**

*List all funding requests in priority order*

**New Academic Degree/Certificate Development**

Priority Number	Title of Funding Request	Amount Requested for One-Time Funding (FY10 only)	Amount Requested for Continuous Funding *
1			
2			
3			
4			
5			
6			

**New Operating Resources**

**Not Associated with New Degree/Certificate Development**

Priority Number	Title of Funding Request	Amount Requested for One-Time Funding (FY10 only)	Amount Requested for Continuous Funding*
1	Classroom technology	\$14,000	
2	Additional Graduate Assistant	\$8,000	
3	Office Furniture	\$6,000	
4			
5			
6			

**Facilities over \$100,000**

Priority Number	Title of Funding Request	Amount Requested for One-Time Funding (FY10 only)	Amount Requested for Continuous Funding*
1			
2			
3			
4			
5			
6			

**\*Please identify whether the funding is for a period of years or a permanent base increase.**

Contact Person If Questions: Jack Elfrink  
 Name

309.298.1152  
 Phone Number