

# WESTERN ILLINOIS UNIVERSITY BOARD OF TRUSTEES

April 20, 2016

Western Illinois University  
Heritage Room  
Macomb, Illinois

<b>Agenda Topic</b>	<b>Page</b>	<b>Action</b>
<b>Motion to Convene to Open Session – 8:00 a.m. – Heritage Room</b>		
<b>Roll Call</b>		<b>Action</b>
<b>Motion to Permit Remote Attendance</b>		
<b>Roll Call</b>		<b>Action</b>
<b>Motion to Convene to Closed Session – 8:00 a.m. – Heritage Room</b>		
<b>Roll Call</b>		<b>Action</b>
<b>Closed Session</b>		
<b>Motion to Reconvene in Open Session – 9:30 a.m. – Heritage Room</b>		
<b>Roll Call</b>		<b>Action</b>
<b>General Discussion and Action Items</b>		
Resolution No. 16.4/1 ..... Authorization to Use Auxiliary Facilities System (AFS) Revenue	3	<b>Action</b>
<b>Old Business</b>		
<b>New Business</b>		
<b>Next Meeting:</b> June 9-10, 2016 – WIU-QC		
<b>Adjourn</b>		



# WESTERN ILLINOIS UNIVERSITY BOARD OF TRUSTEES

April 20, 2016

## Resolution No. 16.4/1 Authorization to Use Auxiliary Facilities System Revenue

### **Resolution:**

**WHEREAS** the Board of Governors created the Auxiliary Facilities System (System) by adopting the Bond Resolution on December 5, 1985; and,

**WHEREAS** the Board of Trustees has several outstanding issues of System Revenue Bonds issued under the authority of the Western Illinois University Revenue Bond Law, 110 ILCS 691/36-1 et seq.; and,

**WHEREAS** the Board of Trustees has pledged all revenues generated by the System be used for System purposes; and,

**WHEREAS** the University has not received a State Appropriation for fiscal year 2016 as of the date of this resolution; and,

**WHEREAS** the University has expended all funds from the University Income Fund that were generated from tuition and other revenue sources; and,

**WHEREAS** the University will soon deplete all other non-System sources of funds; and,

**WHEREAS** in order to maintain operational continuity of the University it is necessary to utilize System funds for non-System purposes:

**THEREFORE** be it resolved that the Board of Trustees of Western Illinois University authorizes the University to take all necessary actions to ensure the operational continuity of Western Illinois University which includes the temporary use of System funds for non-System purposes.

**BE IT FURTHER RESOLVED** that the Board of Trustees authorizes the University to replace System funds after the necessary state appropriation has been received or as soon as financially possible in order to cure this technical default.