



WESTERN
ILLINOIS
UNIVERSITY

Western Illinois University Application for Forbearance Federal Perkins Loans

Name of Borrower: _____ WIU ID: _____

Phone Number: (Home) _____ (Work) _____ (Cell) _____

Address/City/State Zip: _____

Part I

I am requesting a forbearance of my loan(s) for the period from (mm/dd/yy) _____ to (mm/dd/yy) _____.

Western Illinois University may grant my forbearance request only for a period of up to 6 months at a time. Under the Federal Perkins Loan program, the collective periods of forbearance may not exceed a total of 3 years. Interest will continue to accrue during this forbearance regardless of loan type, and all accrued interest must be paid no later than the expiration of this forbearance, and no further forbearance or deferment may be received until this interest is paid. This Application will not be processed without the documentation required in Part IV.

Part II- Qualification Category (check one, then provide documentation per Part IV)

- _____ (1) Financial Hardship: my total monthly payments for student loans (see Section 3) equals or exceeds 20% of my monthly gross income (see Section 3)
- _____ (2) I am serving in AmeriCorps
- _____ (3) I am a member of an armed forces reserve unit that has been mobilized into active duty
- _____ (4) I am in poor health; or
- _____ (5) Other (please explain): _____

Part III- Definitions

- * *Total monthly payments for student loans* are the total monthly payments based on your total outstanding student loan debt. If you do not know your total student loan debt, you must contact each of your lenders to obtain an itemized list of your loan balances and monthly payment amounts. The following website will assist you in identifying your lenders: http://www.nslc.org/student_info/default.htm. (NOTE: this site may not list all your lenders since it contains only those lenders that report to the National Student Clearinghouse.)
- * *Monthly gross income* is the total amount **before** taxes and other deductions of **all** income you receive from employment **and** from all other sources (not including spouse).

Part IV- Documentation Requirements (by Qualification Category listed in Part II)

1. Provide a copy of your most recent pay stub **and** documentation of any other income **and** report here your total outstanding student loan debt (see Section 3) by type including the loan(s) for which you are now requesting deferment:

Loan Type: _____ Loan Amount: _____

Loan Type: _____ Loan Amount: _____

Loan Type: _____ Loan Amount: _____

Loan Type: _____ Loan Amount: _____

Loan Type: _____ Loan Amount: _____

Loan Type: _____ Loan Amount: _____

2. Provide official confirmation of your current status with Americorps.

3. Provide official confirmation of your active duty status.

4. Provide a letter from your doctor explaining the nature and expected duration of your illness.

5. Provide whatever documentation you can to explain and support your request.

Borrower Signature: _____ Date: _____

Part V- To be completed by Western Illinois University Billing and Receivables Office

____ Approved from _____ to _____ Next Regular Bill Due: _____

____ Denied Reason: _____

Signature of Authorized Official

Title

Date

Return form to: Western Illinois University Billing and Receivables 1 University Circle Macomb IL 61455 Phone 309.298.1295 ~ Fax 309.298.2032
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