

SIMULATED TRADING USING MARKET PROFILE®
AGEC 457 - SPRING 2014
School of Agriculture – Western Illinois University

INSTRUCTOR

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or by appointment

CLASS TIMES AND LOCATIONS

AGEC 457 will meet on T, Th in Knoblauch 308 from 8:00 a.m. – 9:15 a.m.

EMAILS

Please be sure to include the course in which you are enrolled in any emails.

COURSE DESCRIPTION AND PREREQUISITES

AGEC 457 is an advanced course in the study of fundamental & technical analysis of futures & options markets, concerned with electronic trading platforms/tools & simulated trading. Prerequisite: *AGEC 447*.

TEXTS

- No text required. Supplemental readings as assigned:
http://www.traders.com/Documentation/FEEDbk_docs/2005/11/Abstracts_new/Drinka/drinka.html
<http://www.trading-naked.com/MarketProfile1.htm>
Other recommended sources: Steidlmayer and Hawkins (2002), “Steidlmayer on Markets: Trading with Market Profile, 2nd Edition” ... His website: <http://www.steidlmayer.com/>.

COURSE OBJECTIVES

AGEC 457 is an advanced course in the study of agricultural marketing with the following objectives:

1. Review terminology and institutional structure of futures and options markets.
2. To become familiar with electronic trading platforms and tools.
3. Provide practical trading experience through simulations.

EXPECTATIONS OF STUDENTS

Participation: Students are expected to regularly attend class and to actively participate in discussions.

Academic Integrity: The rules and regulations outlined in the University's policy on academic integrity are applied to this course. See <http://www.wiu.edu/policies/acintegrity.php>.

Student Rights and Responsibilities: Detailed information regarding student rights and responsibilities can be found at <http://www.wiu.edu/provost/student/>. It is your responsibility to be familiar with the posted information.

Special Accommodations: If you need special accommodations, please feel free to stop by and discuss your needs or contact Disability Resource Center at 298-2512.

USE OF CELLULAR PHONES

As a courtesy to other students and to the instructor, all cell phones should be turned off prior to class. Continued disregard of this policy may result in ejection from the course. If, due to medical or public safety concerns, a student needs an exception to this policy he/she should inform the instructor prior to class. Cell phones are not be used under any circumstances on exams. **Texting** is not allowed during class and repeated violations may lead to dismissal from the course with an assigned grade of F.

TOBACCO POLICY

Tobacco use of any kind will not be tolerated in class. This includes chewing tobacco.

IMPORTANT DATES

Jan 30	-	Last day to drop without being assessed tuition or receiving a "W" grade
Feb 13	-	Lincoln's Birthday - No Classes/University Closed
April 2	-	Last day to drop with a "W"
May 9	-	Comprehensive Final Exam: 8:00 am – 9:50 am

GRADING POLICY

The course grade will be based on the following factors, with weightings as indicated:

Quizzes/Homework	20%	A = 93% or above	C- = 70-72.99%
Trade Proposals	40%	A- = 90-92.99%	D+ = 67-69.99%
<u>Trading Records/Journal</u>	<u>40%</u>	B+ = 87-89.99%	D = 63-66.99%
Total	100%	B = 83-86.99%	D- = 60-62.99%
		B- = 80-82.99%	F = <60%
		C+ = 77-79.99%	
		C = 73-76.99%	

Grade breaking points may be lowered, but in no case will they be raised. These breaking points will be evaluated only after final numerical grades have been calculated.

Attention Education Majors: The changes within the state certification requirements, which go into effect immediately for all of those students who graduate in the spring 2012 and after, you are required to receive a grade of a "C" or better in this course in order to meet these new requirements. With the new university +/- grading system, receiving a "C-" or below will require you to retake this course or find a substitute course to meet School of Agriculture graduation requirements.

QUIZZES

The instructor reserves the right to use both announced and unannounced quizzes. Only excused absences will be allowed to make up quizzes. Unless it is an emergency, only absences approved in advance will be excused. It is at the discretion of the instructor as to whether an absence is excused or unexcused.

HOMEWORKS & PROJECT

Each student will be required to participate in development and presentation of trade proposals and keep a journal and records of simulated trade placements (and potentially considered but forgone trade opportunities). More detail will be provided in class. Other supplemental individual assignments will be tasks assessing comprehension of key concepts. Assignments are due at the beginning of class. Assignments will not be accepted after answers have been discussed in class.

EXAMS

No tests, due to the experiential learning process and the time-intensive nature of proposing, simulating, and monitoring trades. The class will meet to review simulated trade outcomes during the finals period.

If a student disagrees with the instructor's assessment of the student's performance, it is the student's responsibility to provide a logical reason in writing as to the reason for their disagreement. This does not apply to scoring errors. All instructors are human and occasional errors in grading will occur. Please bring any such errors to the instructor's attention immediately.

COURSE OUTLINE

Week	Start of Week	Topic/Material
Week 1	1/16/2017	Martin Luther King Holiday, Jan 16 - No Classes/University Closed Classes Begin Tuesday, Jan 17 Course Introduction Review of futures and options markets terminology and institutions
Week 2	1/23/2017	Familiarizing students with electronic trading platforms/tools
Week 3	1/30/2017	Overview, Introduction and basics Assign trading schedule, tasks, roles
Week 4	2/6/2017	Review trade process Review, example trade recommendation
Week 5	2/13/2017	Lincoln's Birthday, Feb 13 - No Classes/University Closed Trades
Week 6	2/20/2017	Trades
Week 7	2/27/2017	Trades
Week 8	3/6/2017	Trades
	3/13/2017	Spring Break, Mar 13-17 - No Class/University closed
Week 9	3/20/2017	Trades Mid-semester reflection of lessons learned
Week 10	3/27/2017	Trades
Week 11	4/3/2017	Trades
Week 12	4/10/2017	Trades
Week 13	4/17/2017	Trades
Week 14	4/24/2017	Trades
Week 15	5/1/2017	Trades
Week 16	5/8/2017	Final Exam Period 8:00 am Tuesday, May 9 – Review Trades

ACCREDITATION

The School of Agriculture is housed in the College of Business and Technology which is accredited by AACSB-International.

NOTICES

Please be advised that this syllabus is tentative. All classes are different and we may or may not be able to address all of the content areas or stick with the anticipated number of exams. Any deviations from the syllabus will be announced as soon as possible.