

Mercer Investment Consulting, Inc.
WESTERN ILLINOIS UNIVERSITY FOUNDATION
April 30, 2012

PORTFOLIO COMPOSITION

CHANGE IN PORTFOLIO

	<u>Market Value</u>	<u>Pct. Assets</u>		
U.S. Equity	6,425,633	17.2	Portfolio Value on 03-31-12	37,180,433
Int'l Equity	6,643,408	17.8	Accrued Interest	28,690
U.S. Fixed Income	9,261,986	24.8	Net Additions/Withdrawals	262,491
Int'l Fixed Income	1,468,610	3.9	Realized Gains	(26,515)
Cash	4,630,356	12.4	Unrealized Gains	(78,424)
Hedge Fund	5,083,854	13.6	Income Received	37,805
Real Assets	1,317,341	3.5	Portfolio Fees	(283)
Illiquid Real Assets	1,192,073	3.2	Change in Accrued Interest	(1,441)
Private Equity	1,379,494	3.7		
			Portfolio Value on 04-30-12	37,375,507
			Accrued Interest	27,249
Total	37,402,756	100.0		37,402,756
			Portfolio Fees Paid By Client	(47,500)
			Total Fees	(47,783)

TIME WEIGHTED RETURNS

	<u>Month To Date</u>	<u>Quarter To Date</u>	<u>Year To Date</u>	<u>Last 12 Months</u>	<u>Last 3 Years</u>	06-30-96 Inception (Annualized)
WESTERN ILLINOIS UNIVERSITY FOUNDATION	(0.31)	(0.31)	4.89	0.23	9.54	5.67

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