### Survivor Benefits

- Survivor benefits are available under this plan. A reduction is applied to the retirement annuity to provide benefits to your spouse or contingent annuitant.
- If married at retirement, a 50% joint & survivor is the normal form of annuity. With spousal consent, you may designate a contingent annuitant to receive a joint & survivor annuity or elect a single-life annuity or lump sum distribution.
- If unmarried at retirement, you have the option to designate anyone as a contingent annuitant to receive a joint & survivor annuity.

### Traditional Benefit Package

- Survivor benefits are included at no additional cost.
- Benefits are payable to eligible survivors designated by law.
- If there is not an eligible survivor at retirement, contributions set aside to provide survivor benefits may be taken as a lump-sum distribution or used to supplement your retirement annuity.

### Self-Managed Plan (SMP)

- Survivor benefits are available under this plan. A reduction is applied to provide benefits to your spouse.
- If married at retirement, a 50% joint & survivor is the normal form of annuity. With spousal consent, you may designate a contingent annuitant to receive a joint & survivor annuity or elect a single-life annuity or lump sum distribution.
- If unmarried at retirement, optional forms include joint & survivor annuities, annuities with guaranteed periods, and other variations, at the cost of a reduced retirement annuity.

### Retirement Vesting

- **10 years* at age 67 or at age 62 with a 0.5% reduction for each month you are under age 67.**
- **If participation began prior to January 1, 2011:**
  - 5 years – at age 62
  - 8 years – at age 60 or at age 55 with a 0.5% reduction for each month under age 60
  - 30 years – at any age with no age reduction

- **Lifetime monthly retirement annuity based on your years of service and earnings.**
  - Note: The Portable Benefit Plan offers the option of a lump-sum distribution in lieu of the monthly annuity, with spousal consent.
  - Subject to a maximum of 80% of your final rate of earnings; excess contributions would be refunded at retirement.

- Based on account value at retirement. You may choose to receive a lump sum retirement distribution or purchase an annuity from an SMP service provider.
  - No minimum or maximum benefits.

### Portable Benefit Package

- 5 years at age 62
- 8 or more years at age 55
- 30 years – at any age with no age reduction

### Traditional Benefit Package

- 10 years at age 67 or at age 62 with a 0.5% reduction for each month you are under age 67.
- 8 years – at age 60 or at age 55 with a 0.5% reduction for each month under age 60
- 30 years – at any age with no age reduction

### Self-Managed Plan (SMP)

- Based on account value at retirement. You may choose to receive a lump sum retirement distribution or purchase an annuity from an SMP service provider.
  - No minimum or maximum benefits.

*Note: The Portable Benefit Plan offers the option of a lump-sum distribution in lieu of the monthly annuity, with spousal consent.*