

Icarian Endowment Policy

Purpose

To outline the appropriate use of the Icarian Endowment funds.

Definition

The Professorship in Icarian and Regional Studies was established in 2004 in the Western Illinois University Libraries upon receipt of a \$250,000 endowment gift to the Western Illinois University Foundation from Dr. Lillian Snyder of Nauvoo, Illinois.

Scope

The WIU Foundation manages the gift on behalf of the Libraries and provides the Libraries with interest funds generated by the gift's principle balance.

Policy

Funds generated by the endowed gift provide supplemental funds to enhance the Libraries' Archives and Special Collections Unit. These funds are to be used for the following purposes (in descending priority order):

1. To facilitate the acquisition of materials documenting the global Icarian experience
2. To promote the global Icarian heritage
3. To provide a salary supplement to the holder of the Icarian and Regional Studies Endowment
4. To provide research assistance to the holder of the Icarian and Regional Studies Endowment
5. To facilitate the acquisition and processing of materials documenting the western Illinois region
6. To promote the history and culture of the western Illinois region

The Coordinator of the Archives and Special Collections Unit, with approval from the Dean of University Libraries, makes decisions about use of endowment funds.

Review

This document will be reviewed by staff on an annual basis.



Tuesday, April 6th 2010

Approved/Signature

Date