Appeal for Additional Unsubsidized Loan Due to Economic Hardship

Students with an Estimated Family Contribution of $2,000 or less can be considered for additional unsubsidized loan funds without applying for a Parent PLUS Loan. A student with less than 60 credit hours can receive up to $2,000 a semester ($4,000/year). A student with 60 credit hours or more can receive up to $2,500 a semester ($5,000/year).

For students with an Estimated Family Contribution greater than $2,000, your PARENT(S) must demonstrate that they are unable to repay a PLUS loan.

To be considered for these funds please have your PARENT submit the following:

1) Appeal form (see attached),
2) A personal statement, and
3) Supporting documentation

The personal statement and supporting documentation should describe your parent(s) financial situation as it relates to one or more of the terms below.

- an existing debt burden (provide documentation of your monthly recurring debt, i.e., monthly mortgage payment, monthly credit card payments, and other monthly loan payments, etc.)
- unable to incur additional debt due to bankruptcy filing (provide a letter from the bankruptcy court stating that as a condition of the bankruptcy filing, the parent may not incur any additional debt)
- parent income-to-debt ratio (provide documentation of your monthly recurring debt, i.e., monthly mortgage payment, monthly credit card payments, and other monthly loan payments, etc.)
- parent income is limited to public assistance or disability benefits (provide documentation from DHS or Social Security)
- other extenuating circumstances (provide documentation that supports your extenuating circumstances)

Please allow approximately 10 business days for a response on your appeal. If approved, you will receive a revised award letter showing your additional loan eligibility. If denied, you will receive an email to your WIU email address.
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Please review the attached personal statement and supporting documentation for consideration of additional unsubsidized federal student loan funds.

Parent Name: ____________________________________________________

Parent Address: ___________________________________________________

Parent Phone: _____________________________________________________

Parent Email: _____________________________________________________

_________________________________________________________________
Student signature Date

_________________________________________________________________
Parent signature Date