Dollars & Sense
Billing & Receivables

wiu.edu/billing
Billing by Semester

• Student is legally responsible for all charges

• Electronic billing each month via STARS
  – Email notification sent to student’s WIU email
  – Additional email may be established on STARS
  – August 2013 bill available on STARS August 7

• All bills are due the 28th of each month

• 1% monthly finance charge assessment
• Payment required to advance to register for next semester in November and April
• Payment required to obtain copy of transcripts
Cost Guarantee – Plan O
4 Years Continuous Enrollment

• Cost Estimator at [wiu.edu/billing](http://wiu.edu/billing)
• Tuition per credit hour $280.18
• University Fees per credit hour $84.49
• Room
• Board
Additional Cost on the Bill

- Health Insurance $413.00
- Transcript Fee $15 (one time)
- Orientation Fee $100 (one time)
- Miscellaneous Housing Charges
  - ResNet $80
  - Readership $5.50
  - Prepay Charge
- Other miscellaneous charges
Automatic Payment Plan

– Structured - based upon contract
– Contract must be completed on STARS
– Deducted the 5th of the month from your bank
– $2 per payment processing fee
– Three to six payments based upon contract
  • Deadline for five payments – June 30
  • Deadline for four payments – July 31
  • Deadline for three payments – August 31
Payment Methods

• STARS-B/R payment online
• In person at the Union Service Center
• Mail to: Billing and Receivables, 1 University Circle, Macomb, IL 61455
• Credit card via Illinois Treasurer’s Electronic Payment Services
  – illinoisepay.com
  – toll free (877) 455-3729
  – convenience fee
  – MasterCard, Discover, American Express
Screens on STARS

• B/R Account Detail (all transactions)
• B/R Automated Payment Plan
• B/R Billing Statement (transaction as of billing statement date)
• B/R College Illinois
• B/R Email Addresses
• B/R Payment On-line
• B/R GI Bill Information
• B/R Tax Relief Act
• Direct Deposit Authorization
FAQ

Why is my loan not on the August bill?
  – Federal regulations determine when loans can be applied, which is after the August bill date. We recommend you verify your account balance on STARS B/R Account Detail before the August 28 due date.

How much should I bring to purchase books?
  – Plan to bring $47 per credit hour ($705.00 per semester)
Billing and Receivables News....

- 4/4/2013 - April 2013 bill available on STARS
- 4/28/2013 - April bill due
- 1098T Forms are available on STARS
- Registration for summer and fall in progress. Clear encumbrances prior to registering.

**New Perkins Payment Online**

Making your loan payment just got easier. We are pleased to announce an online payment option for Federal Perkins Loans. Just login to your STARS account, choose B/R Perkins Payment Online and make your monthly payment electronically from your checking or savings account. Forgot your PIN? Call the Help Desk at 309-298-2704. Go to [www.wlu.edu/billing](http://www.wlu.edu/billing) and click on the Federal Perkins Link to see information on all payment options.

**New International Wire Transfer**

Western Illinois University is pleased to announce our partnership with peerTransfer to streamline the tuition payment process for our international students. With peerTransfer you can pay from any country and any bank. You are offered excellent foreign exchange rates, allowing you to pay in home currency (in most cases) and save a significant amount of money as compared to traditional banks. You will also be able to track where your payment is in the transfer process via a student dashboard and an email confirmation will be sent to you when your payment is received by WIU. Please visit [https://www.peertransfer.com/school/wlu/](https://www.peertransfer.com/school/wlu/)
This is only an estimate and does not include books. Please choose one option for each section:

Section 1:
- Illinois, Indiana, Iowa, Missouri and Wisconsin Residents
- Out-of-State (other) Resident

Section 2:
- New Undergraduate
- Returning Undergraduate
- New Graduate
- Returning Graduate

Section 3:
- Macomb Campus
- Quad Cities Campus

Section 4: (find your rate here)

Undergraduate:
- Undergraduate Plan O - Beginning Fall 2013
- Undergraduate Plan N - Beginning Fall 2012
- Undergraduate Plan M - Beginning Fall 2011
- Undergraduate Plan L - Beginning Fall 2010
- Undergraduate Plan K - Beginning Fall 2009
- Undergraduate Plan J - Beginning Summer 2008
- Undergraduate Plan I - Beginning Summer 2007

Graduate:
- Graduate Plan O - Beginning Fall 2013
- Graduate Plan N - Beginning Fall 2012
- Graduate Plan M - Beginning Fall 2011
- Graduate Plan L - Beginning Fall 2010
- Graduate Plan K - Beginning Fall 2009
- Graduate Plan J - Beginning Summer 2008
- Graduate Plan I - Beginning Summer 2007
- Graduate Non-Degree Seeking

Associates Degree:
- Eligible Associates Degree Fall 2012 - Spring 2016-Plan M
- Eligible Associates Degree Fall 2011 - Spring 2015-Plan L
- Eligible Associates Degree Fall 2010 - Spring 2014-Plan K
- Eligible Associates Degree Fall 2009 - Spring 2013-Plan J
- Eligible Associates Degree Summer 2008 - Spring 2012-Plan I

Section 5:
If you selected Quad Cities Campus, please choose Off Campus here.
- On Campus - Single Room
- On Campus - Double Room
- On Campus - Super Single Room
- On Campus - Suite-Single
- On Campus - Suite-Double
- On Campus - Grote Single
- On Campus - Grote Double
- Off Campus

Section 6:
If you selected Quad Cities Campus, please choose None here.
- Ala Carte
- Ala Carte Plus / Ala Carte Plus1
- Ala Carte Premium/Ala Carte Plus 2
- None

Section 7:
Semester Hours

[calculate]
# Semester Cost Estimator

<table>
<thead>
<tr>
<th>Hours this semester</th>
<th>15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$4202.70</td>
</tr>
<tr>
<td>Fees</td>
<td>$1267.35</td>
</tr>
<tr>
<td>Room</td>
<td>$2815.00</td>
</tr>
<tr>
<td>Board</td>
<td>$1780.00</td>
</tr>
<tr>
<td>Orientation Fee</td>
<td>$100.00</td>
</tr>
<tr>
<td>Transcript Fee</td>
<td>$15.00</td>
</tr>
<tr>
<td>Resnet Charge</td>
<td>$80.00</td>
</tr>
<tr>
<td>Readership Charge</td>
<td>$5.50</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$10,265.55</strong></td>
</tr>
</tbody>
</table>

If you are taking 9 hours or more, please add **$413.00 for health insurance** to your total.

Remember, this is only an estimate and does not include books or other miscellaneous charges such as parking permits and micro fridge.
See us at the Fair!

- Billings & Receivables Brochure
- Tuition and Fees schedule for Plan O
- Direct Deposit Information Parent Borrowers
- Automatic Payment Plan Information
- List of Local Banks
Making Sense of Financial Aid
How do I start?

File the Free Application for Federal Student Aid
— Otherwise known as the FAFSA
— Available January 1st for the next academic year
— Estimate tax information, then correct after taxes filed

Application is for:
— Illinois MAP Grant
  • Early deadline date based on state funding - 3/1/13
— Federal Pell Grant
— Federal Direct Loans
— Federal Work Study, Perkins Loan, SEOG
  • Funding limited
How will you communicate with me?

Your WIU Email:
Electronic Communications (Ecom) Account
wiu.edu/guava

Your STARS information:
Student/Alumni Records System (STARS)
wiu.edu/stars
Dropdown ➡ Financial Aid Information
Select 2013-2014 academic year
How do you keep my information private?

• Only YOU, the student, have access to STARS and your information unless you give rights to guests.

• The Financial Aid Office staff is not allowed to discuss your financial aid information with anyone other than YOU, the student.

• If YOU want the Financial Aid Office to be able to give information to your parent, spouse, or any other person, complete a Parent & Guest Account for them on STARS and check the Financial Aid Information box.
What financial aid information is on STARS?

- Three different award years
- Application Status
  - If FAFSA incomplete* – tells why
  - If selected for verification* – print your customized worksheet
  - If additional information requested*
  - If file review completed – directs you to view award letter
- Award letter
  - Initial* and revised* letters
  - Prior to disbursement, aid is estimated or assumed
- Financial Aid Awards
  - Student may request cancelation or reduction of loans
  - Lists awards by term
  - When aid disbursed – amounts based on enrollment

*email notification sent to student’s WIU email account
What are Federal Direct Student Loans?

• Fixed-rate, federally guaranteed loans
• In student’s name
• Student is responsible for repayment
• Federal annual limits per class level
  – $5500 Freshman ($5444*)
  – $6500 Sophomore ($6434*)
  – $7500 Junior/Senior ($7424*)

* Processor subtracts the 1.051% origination fee before loans are disbursed.

• Annual limits include $2,000 Unsubsidized Direct Loan
What do you mean by Subsidized and Unsubsidized?

**Subsidized**
- Based on financial need as determined from the FAFSA.
- Interest (6.8%) is not charged while in school.
- Limited to 6 years while getting a bachelor’s degree.
- Repayment begins six months after graduation or enrollment drops to less than six hours.

**Unsubsidized**
- Financial need not considered.
- Interest (6.8%) accrues or can be paid while in school.
- Repayment begins six months after graduation or enrollment drops to less than six hours.
- Students are only directed to these loans after subsidized loan eligibility has been exhausted.
What do I do next if I want my Direct Student Loans?

If you are a first-time borrower:

1. Student completes Entrance Loan Counseling at studentloans.gov
2. Student signs Master Promissory Note at studentloans.gov

Note: Loans are applied to your University account each semester no sooner than 10 days prior to first day.
What if my circumstances have changed?

• Forms/Special Circumstance Forms at wiu.edu/fa
  – Income Appeal
  – Loss of Benefits
  – Parent in College
  – Medical/Dental Not Covered by Insurance
  – Grade/High School Tuition Paid for Other Children

• Submit form with all documentation requested

• File will be given a second review
How do I know if I have enough $$

- Calculate your direct costs with Billings’ Cost Estimator
  - Your tuition/fee rate per hour is guaranteed. However, actual charges can vary each semester if your enrollment varies.
  - Books are a separate cost

- Total your semester aid from your award letter
  - Illinois MAP Grant will be prorated if you enroll less than 15 hours.
  - Federal Pell Grant will be reduced if you enroll less than 12 hours.
  - Actual loan disbursement will be minus the origination fee.
  - Book awards will not go toward university costs.

- Subtract semester aid from semester costs.

- Subtract earnings/savings you plan to use.
<table>
<thead>
<tr>
<th></th>
<th><strong>12 hrs Fall</strong></th>
<th><strong>15 hrs Spring</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ESTIMATED Direct Costs:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition &amp; fees</td>
<td>$4376.04</td>
<td>$5470.05</td>
</tr>
<tr>
<td>Double room &amp; housing fees</td>
<td>2900.50</td>
<td>2900.50</td>
</tr>
<tr>
<td>Ala Carte meals (basic board)</td>
<td>1780.00</td>
<td>1780.00</td>
</tr>
<tr>
<td>Orientation &amp; transcript fees</td>
<td>115.00</td>
<td>NA</td>
</tr>
<tr>
<td>Total semester direct costs</td>
<td>$9171.54</td>
<td>$10150.55</td>
</tr>
</tbody>
</table>

|                                |                 |                   |
| Federal Pell Grant             | 2822.00         | 2822.00           |
| Illinois MAP Grant (12/15 Fall)| 1888.00         | 2360.00           |
| WIU Commitment Scholarship     | 1000.00         | 1000.00           |
| Federal Direct Loans           | 2722.00         | 2722.00           |
| Total semester aid             | $8432.00        | $8904.00          |

|                                |                 |                   |
| Your remaining semester balance | 739.54          | 1246.55           |
| Estimated book cost ($47/hour)  | +564.00         | +705.00           |
| You need                       | $1303.54        | $1951.55          |

|                                |                 |                   |
| You can pay from your savings  | $400.00         | $400.00           |

**You need this much help from your parent(s) or from other sources** .......... **$903.54 ........ $1551.55 ........**
What other options are available?

• Student employment – wiu.edu/studentemployment
• ROTC - wiu.edu/coehs/military_science
• Private scholarships  
  – wiu.edu/Scholarships  
  – fastweb.com  
  – Community organizations
• Department scholarships – wiu.edu/Scholarships
• Specialized state scholarships – isac.org

• Billing and Receivables’ Payment Plan
How can my parent help?

Federal PLUS Loan

• Either or both parents of a dependent student with a good credit history can borrow.
• Instructions are at wiu.edu/fa under Types of Aid/Loans.
• FAFSA must be completed for the student.
• Award letter indicates maximum PLUS eligibility – total cost of attendance (direct and indirect costs) minus other financial aid
• Parent applies at studentloans.gov
• Processor subtracts 4.204% origination fee before disbursement
• 10 year repayment with 7.9% interest begins 60 days after loan fully disbursed.
What if my parent can’t borrow a PLUS?

A dependent student can request an additional $4,000/year Unsubsidized Direct Loan (designed for independent students) if:

– The federal processor denies the PLUS loan application for your custodial parent after a credit check,

  \textit{OR}

– Your EFC is $2,000 or less and you tell us the PLUS repayment would be a hardship for your custodial parent,

  \textit{OR}

– Your EFC is greater than $2,000 and your custodial parent can demonstrate that PLUS repayment would be a hardship. (Appeal form available in the Forms/Special Circumstances Forms section of \texttt{wiu.edu/fa})
What if that still isn’t enough or my parent chooses not to borrow?

Private alternative student loan

– Student can borrow up to cost of attendance minus other financial aid.
– Will probably need a cosigner.
– Interest rates and repayment plans vary with each lender.
– More information and lender comparisons are available at Types of Aid/Loans/ Private Alternative Loans in wiu.edu/fa
When will aid go on my university account?

• Federal and state grants will usually credit when charges go on prior to the first bill each semester.

• Federal student and parent loans will credit no sooner than 10 days prior to the first day each semester and won’t display on first bill.

• Private alternative loans will credit no sooner than the first day of the each semester and won’t display on first bill.
What do I have to do to keep my financial aid eligibility?

Meet Financial Aid Satisfactory Academic Progress standards after each term:

1. Earn at least 67% of the total cumulative hours you attempt,
2. Maintain at least a 2.0 cumulative GPA at WIU, and
3. Graduate with less than 150% of the hours required for your degree.

The complete Satisfactory Academic Progress Policy with information about the one time Warning term and the appeal process is in the Eligibility section of Handbook and Policies at wiu.edu/fa.

File your FAFSA each January for the next year!
How can I find out more information?

wiu.edu/fa
Welcome to Financial Aid

For many students and families, the cost of attending college can be too great to manage alone - for this reason, the WIU Financial Aid Office is available to assist eligible students in obtaining financial aid so they may achieve their educational goals.

Summer 2013 Application Now Available!

The WIU Summer 2013 Financial Aid Application is available online - please review our Summer Aid Information for more details on procedures and disbursement of aid.

Contact Info

Financial Aid
Sherman Hall 127
1 University Circle
Macomb, IL 61455

Email: Financial-Aid@wiu.edu
Phone: (309) 298-2446
Fax: (309) 298-2353
TT: (309) 298-1856
Hours: M-F 8 a.m. - 4:30 p.m.
WIU Title IV School Code: 001780

Get Started

There's a lot to cover, so the best place to begin is our Getting Started section - here you can find checklists, timelines, helpful hints, and other tools created specifically for WIU students.

The first step is always completing the Free Application for Federal Student Aid (FAFSA), which can be done online at www.fafsa.gov. If you're looking for a quick and easy review, check out the:

- 7 Easy Steps to the FAFSA video tutorial and
- IRS Data Retrieval video tutorial

Stay in Touch

Are you looking for an easy way to stay up to date on financial aid news? Visit us on Facebook! Even better, you will receive regular reminders, updates, and tips through your Facebook News Feed. It's a great resource for students and parents to stay informed!

Find us on Facebook
Contact Info

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1 University Circle
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Meet us at the Fair!

Prairie Lounge tomorrow morning!

Financial Aid
- Payment Options Worksheet
- List of online Money Management Courses
- Federal Aid Brochure
- Student Employment Information

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