



Western Illinois University
Federal Perkins Loans
General Cancellation Benefit Information for
Qualifying Military Service

A borrower is entitled to have up to 100% of a loan under the Federal Perkins Loan program canceled for qualifying full-time active duty military service. To qualify for military cancellation, a borrower must be serving a period of full-time active duty in the armed forces (that is, the U.S. Army, Navy, Air Force, Marine Corps, or Coast Guard). A member of the National Guard or the Reserves serving a period of full-time active duty in the armed forces is also eligible to receive a military deferment. For a Perkins Loan or NDSL cancellation, the service in the armed forces must be in an **area of hostilities** or an **area of imminent danger** that qualifies for special pay under Section 310 of Title 37 of the U.S. Code. For Defense Loan cancellation, the service does not have to be in an area of hostilities or area of imminent danger.

No portion of any loan may be canceled for services the borrower performed before the date the loan was disbursed, or during the same period the loan was received. **You must serve for 12 consecutive months to be eligible for cancellation. Service for less than a complete year or a fraction of a year beyond a complete year does not qualify.**

The cancellation rate per year of service is:

- *15 percent of the original principal loan amount for each of the first and second year
- *20 percent of the original principal loan amount for each of the third and fourth year
- *30 percent of the original principal loan amount for the fifth year

The borrower's commanding officer must certify the borrower's service dates. A borrower is responsible for applying for benefits by completing the appropriate form and for providing any documentation requested by Western Illinois University deemed necessary to support eligibility.

DEFERMENT: If you are serving in a position which you believe will qualify you for partial loan cancellation, a form requesting deferment must be filed at the start of service to suspend billing and defer payments of principal and interest. Certain qualifying members of the Armed Forces are eligible for a 13-month deferment following conclusion of military service. Please see the Military Deferment Request form located on our website under Deferment Application and Instructions.

CANCELLATION: Original cancellation forms must be submitted at the completion of each twelve-month period of service.

Improper completion of forms will cause delays in updating your loan. Until the Western Illinois University Billing and Receivables Office receives all the proper documentation, you will continue to receive notices that payment is due. Your loan will be subject to late fees and credit bureau reporting. Not filing a form in a timely manner is equivalent to sending payment past the due date.

If you have questions, please call the Billing and Receivables Office at 309.298.1295, fax 309.298.2032 or email BRPerkins@wiu.edu.

<p>Return form to: Western Illinois University Billing & Receivables 1 University Circle Macomb IL 61455</p> <p>Phone 309.298.1295 ~ Fax 309.298.2032</p>



Western Illinois University
Federal Perkins Loans
Request for Cancellation of Repayment
Military Service

Name of Borrower: _____ WIU ID: _____

Phone Number: (Home) _____ (Work) _____ (Cell) _____

Address/City/State Zip: _____

Part I- to be completed by applicant

I declare I am/was in service as: _____ a member of the U.S. Armed Forces entitled to special pay for duty subject to hostile fire or imminent danger for at least one full year. (Complete option #1 and/or #2 below).

You must provide exact location of area of hostilities or imminent danger:

_____ a member of the Reserve component of the U.S. Armed Forces called or ordered to active duty for a period of more than 30 days. (Complete option #3 below and attach a copy of your orders).

I am requesting

_____ 1. Deferment from _____ to _____ as I anticipate completing one full year of service.
(Service dates must equal one year)

_____ 2. Cancellation from _____ to _____ as I have completed one full year of service.
(Service dates must equal one year)

_____ 3. Extension of my grace period (Reservists only)

DECLARATION: I declare all information provided in this request to be true and correct. I will notify Western Illinois University immediately of any change in my military status and begin payment if required.

Signature of Borrower _____ Date _____ Email Address _____

Any person who knowingly makes a false statement or misrepresentation on this form or any accompanying documents may be subject to penalty as provided by law.

Part II- to be completed by authorized military official

Certification: I certify that the above information is true and correct.

Please indicate whether: The applicant **(does)** or **(does not)** qualify for special pay under Section 310 of Title 37 of the U.S. Code.

Name and Rank of Authorized Official _____ Signature of Authorized Official _____ Date _____

Title _____

Address (street, city, state, zip) _____

Signature of Department Head _____ Phone Number _____

Part III- to be completed by Western Illinois University Billing and Receivables Office

_____ Approved from _____ to _____ Next Regular Bill Due: _____

Reason: _____

Signature of Authorized Official _____

Title _____ Date _____

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1 University Circle
Macomb IL 61455

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