Western Illinois University
Federal Perkins Loans
General Cancellation Benefit Information
for Teachers and Librarians

A borrower is entitled to have up to 100 percent of a loan under the Federal Perkins Loan program canceled for qualifying service in one of the following:

- a public or nonprofit elementary or secondary school, as a full-time teacher in a federally designated low-income school or educational services agency;
- a full-time special education teacher, including teachers of infants, toddlers, children or youth with disabilities;
- a full-time teacher in a field that is determined by a state education agency as having a shortage of qualified teachers, including the fields of mathematics, science, foreign languages, bilingual education or in any other field of expertise;
- a full-time faculty member at a Tribal college or university;
- or a librarian with a master's degree in library science employed in a low-income school or public library serving low-income schools.

No portion of any loan may be canceled for services the borrower performed before the date the loan was disbursed, or during the same period the loan was received. The cancellation rate per year of service is:

- 15 percent of the original principal loan amount for each of the first and second years
- 20 percent of the original principal loan amount for each of the third and fourth years
- 30 percent of the original principal loan amount for the fifth year

Definitions

Children and youth with disabilities are children from ages 3 through 21 who require special education and related services because they have disabilities as defined in section 602(a)(1) of the Individuals with Disabilities Education Act. Infants and toddlers with disabilities are children from birth to age two who need early intervention services for specified reasons as defined in section 672(1) of the Individuals with Disabilities Education Act.

DEFERMENT: If you are working in a position which you believe will qualify you for partial loan cancellation, a form requesting deferment must be filed at the start of service to suspend billing and defer payments of principal and interest. A six-month post-deferment grace period follows.

CANCELLATION: Original cancellation forms must be submitted at the completion of each twelve-month period of service.

Improper completion of forms will cause delays in updating your loan. Until the Billing and Receivables Office receives all the proper documentation, you will continue to receive notices that payment is due. Your loan will be subject to late fees and credit bureau reporting. Not filing a form in a timely manner is equivalent to sending payment past the due date.

If you have questions, please call the Billing and Receivables Office at 309.298.1295, fax 309.298.2032 or email BRPerkins@wiu.edu.

Return form to:
Western Illinois University
Billing & Receivables
1 University Circle
Macomb IL 61455

Phone 309.298.1295 ~ Fax 309.298.2032

Western Illinois University
Federal Perkins Loan Program
Request for Deferment/Cancellation
Qualifying Teaching Service and Librarians

Name of Borrower:_____ WIU ID:_____

Phone Number: (Home)_____ (Work)_____ (Cell)_____

Address/City/State Zip: _____

Part I- To be completed by applicant.

I declare I am/was employed FULL-TIME as:

____ a teacher in a federally designated low-income school or educational services agency
____ a special education teacher of disabled children
____ a teacher in a shortage field
____ a librarian with a master's degree in library science employed in a low-income school or public library serving low-income schools **(you must provide documentation evidencing your master's degree)**
____ a faculty member at a Tribal college or university

I am requesting:

_____ Deferment from_____ to_____ as I anticipate completing one full year of service.
(Employment dates must equal one year)

_____ Cancellation from_____ to_____ as I have completed one full year of service.
(Employment dates must equal one year)

Declaration: I declare all information provided in this request is accurate and true. I will notify WIU immediately of any change in my employment status and begin payment if required.

Signature of Borrower _____ Date _____

An employer-certified job duties description must be attached, except for teachers in a designated low-income school.

Any person who knowingly makes a false statement or misrepresentation on this form or any accompanying documents may be subject to penalty as provided by law.

Part II- Certification to be completed by school official

By signing below, I certify that the above information is true and correct.

Name of School _____ School District _____

Address _____ County _____

City, State, Zip _____ Telephone Number _____

Print Name and Provide Signature of Authorized Official (Signature stamp unacceptable) _____ Date _____

Part III- To be completed by Western Illinois University Billing and Receivables Office

_____ Approved from _____ to_____ Next Regular Bill Due: _____

_____ Denied Reason: _____

Signature of Authorized Official _____

Title _____

Date _____

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