



Western Illinois University
Federal Perkins Loans
General Benefit Information
for Volunteer Service with Peace Corps, Americorps*VISTA

A borrower is entitled to have up to 70 percent of a loan under the Federal Perkins Loan program canceled for having served as a Peace Corps or Americorps*VISTA (under Title I, Part A of the Domestic Volunteer Service Act of 1973) volunteer. An authorized official of the Peace Corps or Americorps*VISTA program must sign the borrower's cancellation form to certify the borrower's service. Americorps volunteers do not qualify for this cancellation unless their volunteer service is with Americorps*VISTA. An Americorps*VISTA volunteer may only qualify for this cancellation if the Americorps*VISTA volunteer elects not to receive a national service education award for his or her volunteer service. The Americorps*VISTA volunteer must provide appropriate documentation showing the volunteer has declined the Americorps national service education award. Schools apply cancellation for volunteer service in the following increments:

- * 15% of the original principal loan amount—plus any interest that accrued during the year—for each of the first and second 12-month periods of service; and
- * 20% of the original principal loan amount—plus any interest that accrued during the year—for each of the third and fourth 12-month periods of service.

A borrower is responsible for applying for benefits by completing the appropriate form and for providing any documentation requested supporting cancellation eligibility.

DEFERMENT: If you are working in a position which you believe will qualify you for partial loan cancellation, a form requesting deferment must be filed at the start of service to suspend billing and defer payments for principal and interest. A six-month post-deferment grace period follows.

CANCELLATION: Original cancellation forms must be submitted at the completion of each twelve-month period of service.

Improper completion of forms will cause delays in updating your loan. Until the Billing and Receivables Office receives all the proper documentation, you will continue to receive notices that payment is due. Your loan will be subject to late fees and credit bureau reporting. Not filing a form in a timely manner is equivalent to sending payment past the due date.

If you have questions, please call the Billing and Receivables Office at 309.298.1295, fax 309.298.2032 or email BRPerkins@wiu.edu.

<p>Return form to: Western Illinois University Billing & Receivables 1 University Circle Macomb IL 61455</p> <p>Phone 309.298.1295 ~ Fax 309.298.2032</p>



Western Illinois University
Federal Perkins Loans
Request for Deferment/Cancellation
Volunteer Service with Peace Corps, Americorps*VISTA

Name of Borrower: _____ WIU ID: _____
Phone Number: (Home) _____ (Work) _____ (Cell) _____
Address/City/State Zip: _____

Part I- to be completed by applicant

I declare I served in:

_____ Peace Corp
_____ Americorps*VISTA

I am requesting:

_____ Deferment from _____ to _____ as I anticipate completing one full year of service.
(Employment dates must equal one year)

_____ Cancellation from _____ to _____ as I have completed one full year of service. (Employment dates must equal one year)

I declare all information provided in this request is true and correct. I will notify WIU immediately of any change in my employment status and begin payment if required.

Signature of Borrower _____ Date _____

Any person who knowingly makes a false statement or misrepresentation on this form or any accompanying documents may be subject to penalty as provided by law.

Part II- to be completed by an authorized official

I certify that the information stated in Part I above is true and correct.

Agency Official Name/Signature _____ Date _____

Title _____

Address (Street) _____ City/State/Zip _____ Phone _____

Part III- to be completed by Western Illinois University Billing and Receivables Office

_____ Approved from _____ to _____ Next Regular Bill Due: _____

_____ Denied Reason: _____

Signature of Authorized Official _____

Title _____

Date _____

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