

WESTERN ILLINOIS UNIVERSITY FOUNDATION

March 31, 2025

PORTFOLIO COMPOSITION

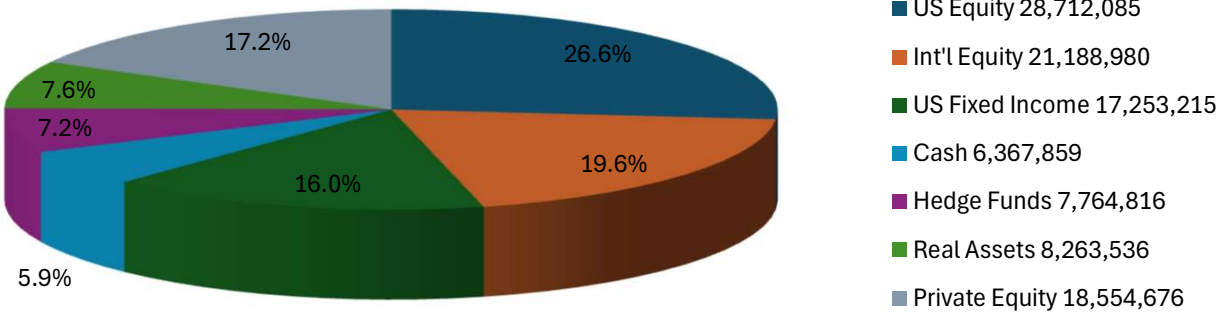
CHANGE IN PORTFOLIO

	<u>Market Value</u>	<u>Pct. Assets</u>		
U.S. Equity	28,712,085	26.6	Portfolio Value on 02-28-25	109,666,165
Int'l Equity	21,188,980	19.6	Accrued Interest	102,595
Growth Fixed Income	1,839,154	1.7	Net Additions/Withdrawals	255,551
U.S. Fixed Income	17,506,865	16.2	Realized Gains	13
Cash	6,114,209	5.7	Unrealized Gains	(2,547,517)
Hedge Fund	7,764,816	7.2	Income Received	618,592
Illiquid Real Assets	8,263,536	7.6	Portfolio Fees	(5,103)
Private Equity	16,715,522	15.5	Change in Accrued Interest	14,872
Total	108,105,167	100.0	Portfolio Value on 03-31-25	107,987,700
			Accrued Interest	117,467
			Total Fees	(5,103)

TIME WEIGHTED RETURNS

	<u>Month To Date</u>	<u>Quarter To Date</u>	<u>Year To Date</u>	<u>Last 12 Months</u>	<u>Last 3 Years</u>	<u>06-30-96 Inception (Annualized)</u>
WESTERN ILLINOIS UNIVERSITY FOUNDATION	(1.7)	(0.3)	(0.3)	5.3	4.9	6.0

PORTFOLIO SUMMARY
WESTERN ILLINOIS UNIVERSITY FOUNDATION
March 31, 2025



Western Illinois University Foundation

Private Equity Summary of Partnership(s)

March 31, 2025



Partnership	Vintage	Commitment	Drawn Down	Distributions	Market Value	% Funded	IRR (Internal Rate of Return)	TVPI (Total Value to Paid-in)	DPI (Distributions to Paid-in)	RVPI (Residual Value to Paid-in)	Remaining Commitment	Statement Date
Portfolio Advisors Private Equity Fund III	2004	374,900	350,988	503,676	1,115	93.89	5.80	1.44	1.44	0.00	22,900	12/31/2024
Portfolio Advisors Private Equity Fund IV	2006	432,750	400,080	645,811	2,283	93.71	6.56	1.62	1.61	0.01	27,208	12/31/2024
Portfolio Advisors Private Equity Fund V	2007	558,775	497,568	941,306	34,960	89.48	9.94	1.96	1.89	0.07	58,776	09/30/2024
Park Street Private Equity Fund X	2011	1,000,000	960,001	1,630,312	572,729	96.00	13.92	2.29	1.70	0.60	40,000	09/30/2024
Northgate V	2011	500,000	453,500	1,084,052	244,619	90.70	19.72	2.93	2.39	0.54	46,500	09/30/2024
Portfolio Advisors Private Equity Fund VII	2011	810,000	668,827	1,493,077	327,566	82.43	15.88	2.72	2.23	0.49	142,321	12/31/2024
Park Street Private Equity Fund XI	2012	2,000,000	1,830,630	2,100,000	2,154,286	91.50	15.73	2.32	1.15	1.18	170,000	09/30/2024
NB Crossroads Fund XX	2013	1,500,000	1,065,000	1,637,052	984,427	71.00	13.05	2.46	1.54	0.92	435,000	09/30/2024
NB Crossroads Fund XXI	2015	2,000,000	1,460,000	1,704,888	1,774,831	73.00	14.99	2.38	1.17	1.22	540,000	09/30/2024
NB Crossroads Fund XXII	2018	4,000,000	2,560,000	1,360,953	4,239,859	64.00	15.33	2.19	0.53	1.66	1,440,000	09/30/2024
JP Morgan PEG Global PE IX	2020	5,000,000	3,375,972	416,660	4,506,035	64.75	14.04	1.46	0.12	1.33	1,762,471	12/31/2024
WestWave Capital Fund II	2021	1,000,000	675,000	-	599,831	67.50	-5.76	0.89	-	0.89	325,000	12/31/2024
JP Morgan PEG Global PE X	2021	2,000,000	1,080,454	-	1,272,981	53.05	12.53	1.18	-	1.18	939,057	12/31/2024
JP Morgan PEG Global PE XII	2024	3,000,000	-	-	-	0.00	0.00	-	-	-	3,000,000	
WestWave Capital Fund III	2024	1,000,000	-	-	-	0.00	0.00	-	-	-	1,000,000	
Private Equity		25,176,425	15,378,020	13,517,787	16,715,521	60.48	13.11	1.97	0.88	1.09	9,949,233	
Onex Evergreen Credit Feeder Fund	2022	2,000,000	1,730,316	-	1,839,154	86.52	6.60	1.06	-	1.06	269,684	12/31/2024
Private Debt		2,000,000	1,730,316	-	1,839,154	86.52	6.60	1.06	-	1.06	269,684	
Mercer Private Investment Partners - Real Assets	2008	1,000,000	822,462	745,888	-	80.35	-1.67	0.91	0.91	-	196,500	12/31/2024
Mercer Private Investment Partners II - Real Assets	2010	500,000	392,433	372,250	121,105	78.75	3.44	1.26	0.95	0.31	106,250	12/31/2024
Park Street Natural Resources V	2011	500,000	488,882	318,750	173,860	97.75	0.10	1.01	0.65	0.36	11,250	09/30/2024
Aether Real Assets II	2012	500,000	514,984	347,894	121,082	90.03	-1.54	0.91	0.68	0.24	49,873	09/30/2024
Mercer Private Investment Partners III - Real Assets	2013	1,000,000	791,848	849,500	256,468	79.60	6.16	1.40	1.07	0.32	204,000	12/31/2024
Mercer Private Investment Partners IV - Real Assets	2016	1,000,000	683,688	315,000	635,494	68.50	6.57	1.39	0.46	0.93	315,000	12/31/2024
Mercer Private Investment Partners V- Real Assets	2018	1,000,000	699,575	202,500	971,143	66.00	16.72	1.68	0.29	1.39	340,000	12/31/2024
Stonepeak Infrastructure V	2023	1,000,000	-	-	-	0.00	0.00	-	-	-	1,000,000	
Real Assets		7,000,000	4,927,732	4,083,851	2,279,152	68.24	4.47	1.29	0.83	0.46	2,222,873	
Farmland Assets	1998	5,355,398	5,355,398	2,189,441	5,984,384	100.00	7.09	1.49	0.38	1.12	-	12/31/2024
Real Estate		5,355,398	5,355,398	2,189,441	5,984,384	100.00	7.09	1.49	0.38	1.12	-	
Total		39,531,823	27,391,467	19,791,079	26,818,211	68.53	10.28	1.70	0.72	0.98	12,441,789	

Market value reflects capital account balance from last capital account statement adjusted for interim capital calls and distributions. Composites include the impact of realized investments and may not foot to the column totals.

Portfolio Advisors released a portion of capital commitment for PAPEF III, IV & V effective May 2019. Details are available upon request.
 Farmland Assets: The value of \$131,600 (land available for sale) not included in the total 06/30/2019 NAV.
 Portfolio Advisors released a portion of capital commitment for PAPEF VII effective June 2021. Details are available upon request.
 Portfolio Advisors released a portion of capital commitment for PAPEF IV, V & VII effective April 2022. Details are available upon request.