

WESTERN ILLINOIS UNIVERSITY FOUNDATION

June 30, 2025

PORTFOLIO COMPOSITION

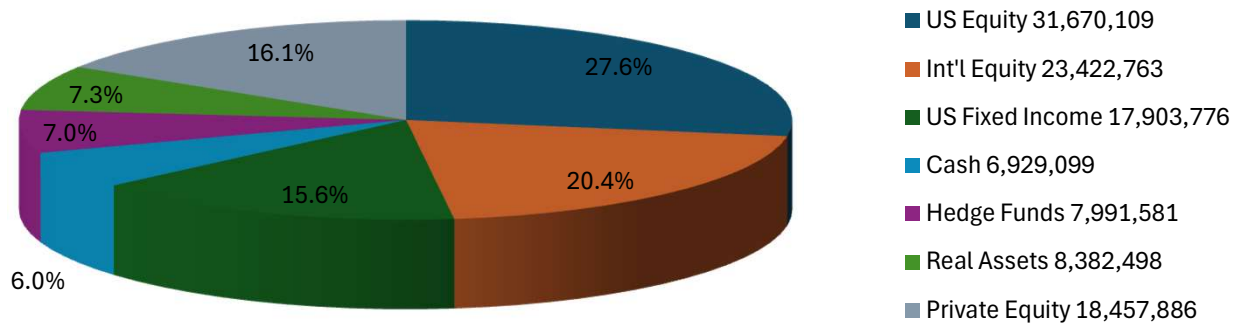
CHANGE IN PORTFOLIO

	<u>Market Value</u>	<u>Pct. Assets</u>		
U.S. Equity	31,670,109	27.6	Portfolio Value on 05-31-25	111,752,024
Int'l Equity	23,422,763	20.4	Accrued Interest	124,652
Growth Fixed Income	1,876,488	1.6	Net Additions/Withdrawals	(108,144)
U.S. Fixed Income	18,157,690	15.8	Realized Gains	48,236
Cash	6,675,185	5.8	Unrealized Gains	2,297,283
Hedge Fund	7,991,581	7.0	Income Received	645,147
Illiquid Real Assets	8,382,498	7.3	Portfolio Fees	(5,204)
Private Equity	16,581,398	14.4	Change in Accrued Interest	3,718
			Portfolio Value on 06-30-25	114,629,342
			Accrued Interest	128,370
Total	114,757,712	100.0		114,757,712
			Portfolio Fees Paid By Client	(21,250)
			Total Fees	(26,454)

TIME WEIGHTED RETURNS

	<u>Month To Date</u>	<u>Quarter To Date</u>	<u>Year To Date</u>	<u>Last 12 Months</u>	<u>Last 3 Years</u>	<u>06-30-96 Inception (Annualized)</u>
WESTERN ILLINOIS UNIVERSITY FOUNDATION	2.7	5.7	5.4	9.7	9.1	6.1

PORTFOLIO SUMMARY
WESTERN ILLINOIS UNIVERSITY FOUNDATION
June 30, 2025



Western Illinois University Foundation

Private Equity Summary of Partnership(s)

June 30, 2025



Partnership	Vintage	Commitment	Drawn Down	Distributions	Market Value	% Funded	IRR (Internal Rate of Return)	TVPI (Total Value to Paid-in)	DPI (Distributions to Paid-in)	RVPI (Residual Value to Paid-in)	Remaining Commitment	Statement Date
Portfolio Advisors Private Equity Fund III	2004	374,900	350,988	503,676	1,081	93.89	5.80	1.44	1.44	0.00	22,900	03/31/2025
Portfolio Advisors Private Equity Fund IV	2006	432,750	400,080	645,811	2,196	93.71	6.56	1.62	1.61	0.01	27,208	03/31/2025
Portfolio Advisors Private Equity Fund V	2007	558,775	497,568	941,306	20,868	89.48	9.83	1.93	1.89	0.04	58,776	03/31/2025
Park Street Private Equity Fund X	2011	1,000,000	960,001	1,658,812	534,002	96.00	13.78	2.28	1.73	0.56	40,000	03/31/2025
Northgate V	2011	500,000	453,500	1,084,052	186,216	90.70	19.27	2.80	2.39	0.41	46,500	03/31/2025
Portfolio Advisors Private Equity Fund VII	2011	810,000	668,827	1,513,925	316,819	82.43	15.87	2.74	2.26	0.47	142,321	03/31/2025
Park Street Private Equity Fund XI	2012	2,000,000	1,830,630	2,240,000	2,055,653	91.50	15.60	2.35	1.22	1.12	170,000	03/31/2025
NB Crossroads Fund XX	2013	1,500,000	1,065,000	1,712,052	887,874	71.00	12.81	2.44	1.61	0.83	435,000	03/31/2025
NB Crossroads Fund XXI	2015	2,000,000	1,460,000	1,746,990	1,747,501	73.00	14.78	2.39	1.20	1.20	540,000	03/31/2025
NB Crossroads Fund XXII	2018	4,000,000	2,560,000	1,420,953	4,169,671	64.00	14.79	2.18	0.56	1.63	1,440,000	03/31/2025
JP Morgan PEG Global PE IX	2020	5,000,000	3,375,972	416,660	4,674,998	64.75	14.17	1.51	0.12	1.38	1,762,471	03/31/2025
WestWave Capital Fund II	2021	1,000,000	750,000	-	670,942	75.00	-5.40	0.89	-	0.89	250,000	03/31/2025
JP Morgan PEG Global PE X	2021	2,000,000	1,080,454	-	1,313,577	53.05	12.66	1.22	-	1.22	939,057	03/31/2025
JP Morgan PEG Global PE XII	2024	3,000,000	-	-	-	0.00	0.00	-	-	-	3,000,000	
WestWave Capital Fund III	2024	1,000,000	-	-	-	0.00	0.00	-	-	-	1,000,000	
Private Equity		25,176,425	15,453,020	13,884,237	16,581,398	60.78	12.96	1.97	0.90	1.07	9,874,233	
Onex Evergreen Credit Feeder Fund	2022	2,000,000	1,730,316	-	1,876,488	86.52	8.08	1.08	-	1.08	269,684	03/31/2025
Private Debt		2,000,000	1,730,316	-	1,876,488	86.52	8.08	1.08	-	1.08	269,684	
Mercer Private Investment Partners - Real Assets	2008	1,000,000	822,462	745,888	-	80.35	-1.67	0.91	0.91	-	196,500	12/31/2024
Mercer Private Investment Partners II - Real Assets	2010	500,000	392,433	372,250	107,383	78.75	3.04	1.22	0.95	0.27	106,250	03/31/2025
Park Street Natural Resources V	2011	500,000	488,882	328,750	153,400	97.75	-0.19	0.99	0.67	0.31	11,250	03/31/2025
Aether Real Assets II	2012	500,000	514,984	347,894	117,725	90.03	-1.65	0.90	0.68	0.23	49,873	03/31/2025
Mercer Private Investment Partners III - Real Assets	2013	1,000,000	791,848	862,500	243,138	79.60	6.10	1.40	1.09	0.31	204,000	03/31/2025
Mercer Private Investment Partners IV - Real Assets	2016	1,000,000	683,688	357,500	621,186	68.50	6.93	1.43	0.52	0.91	315,000	03/31/2025
Mercer Private Investment Partners V- Real Assets	2018	1,000,000	699,575	210,000	1,043,200	66.00	17.74	1.79	0.30	1.49	340,000	03/31/2025
Stonepeak Infrastructure V	2023	1,000,000	9,016	-	9,016	0.90	0.00	1.00	-	1.00	990,984	
Real Assets		7,000,000	4,936,748	4,156,851	2,295,048	68.37	4.60	1.31	0.84	0.46	2,213,857	
Farmland Assets	1998	5,355,398	5,355,398	2,229,172	6,087,450	100.00	7.17	1.52	0.38	1.14	-	06/30/2025
Real Estate		5,355,398	5,355,398	2,229,172	6,087,450	100.00	7.17	1.52	0.38	1.14	-	
Total		39,531,823	27,475,483	20,270,261	26,840,384	68.74	10.20	1.71	0.73	0.98	12,357,773	

Market value reflects capital account balance from last capital account statement adjusted for interim capital calls and distributions.
Composites include the impact of realized investments and may not foot to the column totals.

Portfolio Advisors released a portion of capital commitment for PAPEF III, IV & V effective May 2019. Details are available upon request.
Farmland Assets: The value of \$131,600 (land available for sale) not included in the total 06/30/2019 NAV.
Portfolio Advisors released a portion of capital commitment for PAPEF VII effective June 2021. Details are available upon request.
Portfolio Advisors released a portion of capital commitment for PAPEF IV, V & VII effective April 2022. Details are available upon request.