

WESTERN ILLINOIS UNIVERSITY FOUNDATION

September 30, 2025

PORTFOLIO COMPOSITION

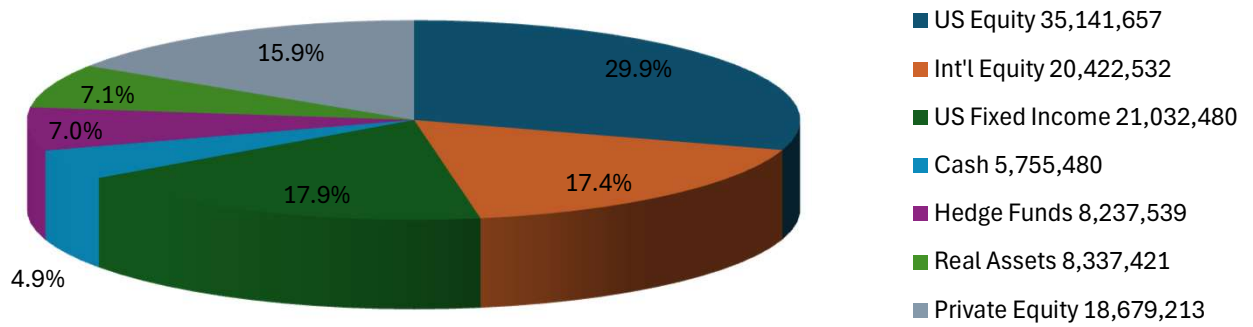
CHANGE IN PORTFOLIO

	<u>Market Value</u>	<u>Pct. Assets</u>		
U.S. Equity	35,141,657	29.9	Portfolio Value on 08-31-25	115,275,148
Int'l Equity	20,422,532	17.4	Accrued Interest	122,443
Growth Fixed Income	1,908,841	1.6	Net Additions/Withdrawals	(73,736)
U.S. Fixed Income	21,287,577	18.1	Realized Gains	142,478
Cash	5,500,383	4.7	Unrealized Gains	647,407
Hedge Fund	8,237,539	7.0	Income Received	1,482,333
Illiquid Real Assets	8,337,421	7.1	Portfolio Fees	(5,371)
Private Equity	16,770,372	14.3	Change in Accrued Interest	15,618
			Portfolio Value on 09-30-25	117,468,260
			Accrued Interest	138,061
Total	117,606,321	100.0		117,606,321
			Total Fees	(5,371)

TIME WEIGHTED RETURNS

	<u>Month To Date</u>	<u>Quarter To Date</u>	<u>Year To Date</u>	<u>Last 12 Months</u>	<u>Last 3 Years</u>	<u>06-30-96 Inception (Annualized)</u>
WESTERN ILLINOIS UNIVERSITY FOUNDATION	2.0	4.3	9.9	9.4	12.0	6.2

PORTFOLIO SUMMARY
WESTERN ILLINOIS UNIVERSITY FOUNDATION
September 30, 2025



Western Illinois University Foundation

Private Equity Summary of Partnership(s)

September 30, 2025



Partnership	Vintage	Commitment	Drawn Down	Distributions	Market Value	% Funded	IRR (Internal Rate of Return)	TVPI (Total Value to Paid-in)	DPI (Distributions to Paid-in)	RVPI (Residual Value to Paid-in)	Remaining Commitment	Statement Date
Portfolio Advisors Private Equity Fund III	2004	374,900	350,988	503,676	1,031	93.89	5.80	1.44	1.44	0.00	22,900	06/30/2025
Portfolio Advisors Private Equity Fund IV	2006	432,750	400,080	645,811	2,177	93.71	6.56	1.62	1.61	0.01	27,208	06/30/2025
Portfolio Advisors Private Equity Fund V	2007	558,775	497,568	941,306	20,967	89.48	9.82	1.93	1.89	0.04	58,776	06/30/2025
Park Street Private Equity Fund X	2011	1,000,000	960,001	1,706,312	540,765	96.00	13.95	2.34	1.78	0.56	40,000	06/30/2025
Northgate V	2011	500,000	453,500	1,218,498	55,518	90.70	19.25	2.81	2.69	0.12	46,500	06/30/2025
Portfolio Advisors Private Equity Fund VII	2011	810,000	668,827	1,542,457	285,575	82.43	15.80	2.73	2.31	0.43	142,321	06/30/2025
Park Street Private Equity Fund XI	2012	2,000,000	1,830,630	2,320,000	2,081,536	91.50	15.70	2.40	1.27	1.14	170,000	06/30/2025
NB Crossroads Fund XX	2013	1,500,000	1,065,000	1,749,552	862,639	71.00	12.75	2.45	1.64	0.81	435,000	06/30/2025
NB Crossroads Fund XXI	2015	2,000,000	1,460,000	1,798,279	1,742,530	73.00	14.72	2.43	1.23	1.19	540,000	06/30/2025
NB Crossroads Fund XXII	2018	4,000,000	2,560,000	1,480,953	4,203,892	64.00	14.62	2.22	0.58	1.64	1,440,000	06/30/2025
JP Morgan PEG Global PE IX	2020	5,000,000	4,141,204	1,137,864	4,852,766	79.23	14.02	1.45	0.27	1.17	1,038,416	06/30/2025
WestWave Capital Fund II	2021	1,000,000	750,000	-	652,680	75.00	-5.99	0.87	-	0.87	250,000	06/30/2025
JP Morgan PEG Global PE X	2021	2,000,000	1,261,506	75,984	1,468,296	61.69	13.00	1.22	0.06	1.16	766,237	06/30/2025
JP Morgan PEG Global PE XII	2024	3,000,000	-	-	-	0.00	0.00	-	-	-	3,000,000	
WestWave Capital Fund III	2024	1,000,000	-	-	-	0.00	0.00	-	-	-	1,000,000	
Private Equity		25,176,425	16,399,304	15,120,692	16,770,372	64.34	12.94	1.94	0.92	1.02	8,977,358	
Onex Evergreen Credit Feeder Fund	2022	2,000,000	1,730,316	-	1,908,841	86.52	7.87	1.10	-	1.10	269,684	06/30/2025
Private Debt		2,000,000	1,730,316	-	1,908,841	86.52	7.87	1.10	-	1.10	269,684	
Mercer Private Investment Partners - Real Assets	2008	1,000,000	832,729	746,408	9,748	81.38	-1.67	0.91	0.90	0.01	186,232	12/31/2024
Mercer Private Investment Partners II - Real Assets	2010	500,000	392,433	372,250	109,483	78.75	3.08	1.23	0.95	0.28	106,250	06/30/2025
Park Street Natural Resources V	2011	500,000	488,882	333,750	143,998	97.75	-0.31	0.98	0.68	0.29	11,250	06/30/2025
Aether Real Assets II	2012	500,000	516,919	373,722	93,147	90.41	-1.66	0.90	0.72	0.18	47,938	06/30/2025
Mercer Private Investment Partners III - Real Assets	2013	1,000,000	791,848	862,500	246,671	79.60	6.10	1.40	1.09	0.31	204,000	06/30/2025
Mercer Private Investment Partners IV - Real Assets	2016	1,000,000	683,688	357,500	635,070	68.50	6.99	1.45	0.52	0.93	315,000	06/30/2025
Mercer Private Investment Partners V- Real Assets	2018	1,000,000	707,075	292,500	1,007,872	66.75	17.65	1.84	0.41	1.43	332,500	06/30/2025
Stonepeak Infrastructure V	2023	1,000,000	9,016	-	3,982	0.90	-55.83	0.44	-	0.44	990,984	06/30/2025
Real Assets		7,000,000	4,956,451	4,270,699	2,249,971	68.65	4.65	1.32	0.86	0.45	2,194,154	
Farmland Assets	1998	5,355,398	5,355,398	2,229,172	6,087,450	100.00	6.97	1.52	0.38	1.14	-	06/30/2025
Real Estate		5,355,398	5,355,398	2,229,172	6,087,450	100.00	6.97	1.52	0.38	1.14	-	
Total		39,531,823	28,441,469	21,620,563	27,016,633	71.06	10.17	1.70	0.75	0.95	11,441,196	

Market value reflects capital account balance from last capital account statement adjusted for interim capital calls and distributions.
Composites include the impact of realized investments and may not foot to the column totals.

Portfolio Advisors released a portion of capital commitment for PAPEF III, IV & V effective May 2019. Details are available upon request.
Farmland Assets: The value of \$131,600 (land available for sale) not included in the total 06/30/2019 NAV.
Portfolio Advisors released a portion of capital commitment for PAPEF VII effective June 2021. Details are available upon request.
Portfolio Advisors released a portion of capital commitment for PAPEF IV, V & VII effective April 2022. Details are available upon request.