

WESTERN ILLINOIS UNIVERSITY FOUNDATION

October 31, 2025

PORTFOLIO COMPOSITION

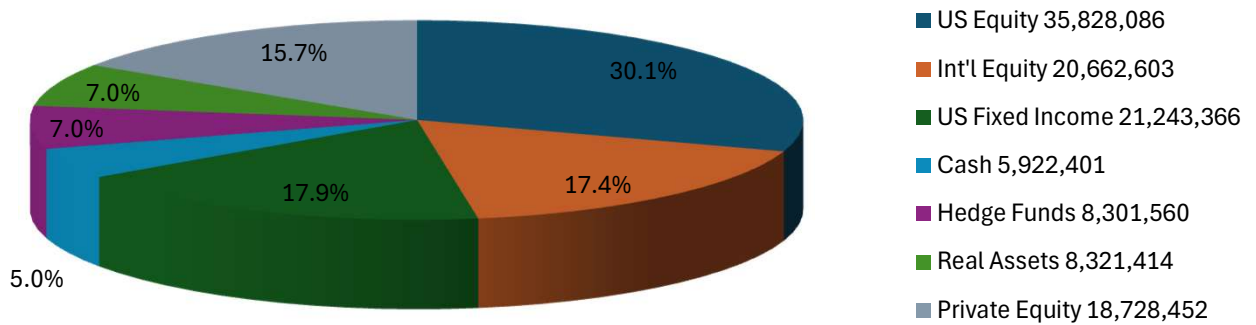
CHANGE IN PORTFOLIO

	<u>Market Value</u>	<u>Pct. Assets</u>		
U.S. Equity	35,828,086	30.1	Portfolio Value on 09-30-25	117,504,428
Int'l Equity	20,662,603	17.4	Accrued Interest	138,061
Growth Fixed Income	1,908,841	1.6	Net Additions/Withdrawals	231,292
U.S. Fixed Income	21,498,164	18.1	Realized Gains	241
Cash	5,667,603	4.8	Unrealized Gains	1,052,986
Hedge Fund	8,301,560	7.0	Income Received	90,861
Illiquid Real Assets	8,321,414	7.0	Management Fees	(14,153)
Private Equity	16,819,611	14.1	Portfolio Fees	(10,720)
			Change in Accrued Interest	14,887
			Portfolio Value on 10-31-25	118,854,935
			Accrued Interest	152,948
Total	119,007,882	100.0		119,007,882
			Total Fees	(24,873)

TIME WEIGHTED RETURNS

	<u>Month To Date</u>	<u>Quarter To Date</u>	<u>Year To Date</u>	<u>Last 12 Months</u>	<u>Last 3 Years</u>	<u>06-30-96 Inception (Annualized)</u>
WESTERN ILLINOIS UNIVERSITY FOUNDATION	1.0	1.0	11.0	11.9	11.5	6.2

PORTFOLIO SUMMARY
WESTERN ILLINOIS UNIVERSITY FOUNDATION
October 31, 2025



Western Illinois University Foundation

Private Equity Summary of Partnership(s)

October 31, 2025



Partnership	Vintage	Commitment	Drawn Down	Distributions	Market Value	% Funded	IRR (Internal Rate of Return)	TVPI (Total Value to Paid-in)	DPI (Distributions to Paid-in)	RVPI (Residual Value to Paid-in)	Remaining Commitment	Statement Date
Portfolio Advisors Private Equity Fund III	2004	378,517	354,376	508,543	1,038	93.89	5.82	1.44	1.44	0.00	23,129	09/30/2025
Portfolio Advisors Private Equity Fund IV	2006	432,750	400,080	645,811	2,177	93.71	6.56	1.62	1.61	0.01	27,208	06/30/2025
Portfolio Advisors Private Equity Fund V	2007	558,775	497,568	941,306	20,967	89.48	9.82	1.93	1.89	0.04	58,776	06/30/2025
Park Street Private Equity Fund X	2011	1,000,000	960,001	1,706,312	540,765	96.00	13.92	2.34	1.78	0.56	40,000	06/30/2025
Northgate V	2011	500,000	453,500	1,218,498	55,518	90.70	19.24	2.81	2.69	0.12	46,500	06/30/2025
Portfolio Advisors Private Equity Fund VII	2011	810,000	668,827	1,542,457	327,937	82.43	15.99	2.80	2.31	0.49	142,321	09/30/2025
Park Street Private Equity Fund XI	2012	2,000,000	1,830,630	2,320,000	2,081,536	91.50	15.61	2.40	1.27	1.14	170,000	06/30/2025
NB Crossroads Fund XX	2013	1,500,000	1,065,000	1,749,552	862,639	71.00	12.71	2.45	1.64	0.81	435,000	06/30/2025
NB Crossroads Fund XXI	2015	2,000,000	1,460,000	1,798,279	1,742,530	73.00	14.64	2.43	1.23	1.19	540,000	06/30/2025
NB Crossroads Fund XXII	2018	4,000,000	2,560,000	1,480,953	4,203,892	64.00	14.46	2.22	0.58	1.64	1,440,000	06/30/2025
JP Morgan PEG Global PE IX	2020	5,000,000	4,141,204	1,137,864	4,852,766	79.23	13.68	1.45	0.27	1.17	1,038,416	06/30/2025
WestWave Capital Fund II	2021	1,000,000	750,000	-	659,550	75.00	-5.34	0.88	-	0.88	250,000	09/30/2025
JP Morgan PEG Global PE X	2021	2,000,000	1,261,506	75,984	1,468,296	61.69	12.38	1.22	0.06	1.16	766,237	06/30/2025
JP Morgan PEG Global PE XII	2024	3,000,000	-	-	-	0.00	0.00	-	-	-	3,000,000	
WestWave Capital Fund III	2024	1,000,000	-	-	-	0.00	0.00	-	-	-	1,000,000	
Private Equity		25,180,042	16,402,692	15,125,559	16,819,611	64.35	12.89	1.95	0.92	1.03	8,977,587	
Onex Evergreen Credit Feeder Fund	2022	2,000,000	1,730,316	-	1,908,841	86.52	7.37	1.10	-	1.10	269,684	06/30/2025
Private Debt		2,000,000	1,730,316	-	1,908,841	86.52	7.37	1.10	-	1.10	269,684	
Mercer Private Investment Partners - Real Assets	2008	1,000,000	832,729	746,408	9,748	81.38	-1.67	0.91	0.90	0.01	186,232	12/31/2024
Mercer Private Investment Partners II - Real Assets	2010	500,000	393,498	381,325	101,473	78.96	3.07	1.23	0.97	0.26	105,185	06/30/2025
Park Street Natural Resources V	2011	500,000	488,882	333,750	143,998	97.75	-0.31	0.98	0.68	0.29	11,250	06/30/2025
Aether Real Assets II	2012	500,000	516,919	373,722	93,147	90.41	-1.65	0.90	0.72	0.18	47,938	06/30/2025
Mercer Private Investment Partners III - Real Assets	2013	1,000,000	799,777	864,862	252,238	80.39	6.08	1.40	1.08	0.32	196,071	06/30/2025
Mercer Private Investment Partners IV - Real Assets	2016	1,000,000	683,688	357,502	635,068	68.50	6.92	1.45	0.52	0.93	315,000	06/30/2025
Mercer Private Investment Partners V- Real Assets	2018	1,000,000	707,075	310,000	990,372	66.75	17.35	1.84	0.44	1.40	332,500	06/30/2025
Stonepeak Infrastructure V	2023	1,000,000	12,952	-	7,920	1.30	-53.60	0.61	-	0.61	987,046	06/30/2025
Real Assets		7,000,000	4,969,381	4,299,638	2,233,964	68.84	4.63	1.31	0.87	0.45	2,181,222	
Farmland Assets	1998	5,355,398	5,355,398	2,280,441	6,087,450	100.00	7.00	1.53	0.39	1.14	-	09/30/2025
Real Estate		5,355,398	5,355,398	2,280,441	6,087,450	100.00	7.00	1.53	0.39	1.14	-	
Total		39,535,440	28,457,787	21,705,637	27,049,865	71.09	10.14	1.71	0.76	0.95	11,428,493	

Market value reflects capital account balance from last capital account statement adjusted for interim capital calls and distributions. Composites include the impact of realized investments and may not foot to the column totals.

Portfolio Advisors released a portion of capital commitment for PAPEF III, IV & V effective May 2019. Details are available upon request.

Farmland Assets: The value of \$131,600 (land available for sale) not included in the total 06/30/2019 NAV.

Portfolio Advisors released a portion of capital commitment for PAPEF VII effective June 2021. Details are available upon request.

Portfolio Advisors released a portion of capital commitment for PAPEF IV, V & VII effective April 2022. Details are available upon request.

Portfolio Advisors reallocated a portion of capital commitment for PAPEF III effective September 2025. Details are available upon request.