

**WESTERN ILLINOIS UNIVERSITY FOUNDATION**

January 31, 2026

**PORTFOLIO COMPOSITION**

**CHANGE IN PORTFOLIO**

	<u>Market Value</u>	<u>Pct. Assets</u>		
U.S. Equity	36,816,394	30.2	Portfolio Value on 12-31-25	120,606,679
Int'l Equity	22,031,134	18.1	Accrued Interest	154,706
Growth Fixed Income	1,944,120	1.6	Net Additions/Withdrawals	(877,195)
U.S. Fixed Income	21,835,086	17.9	Realized Gains	820
Cash	5,642,090	4.6	Unrealized Gains	1,799,714
Hedge Fund	8,517,463	7.0	Income Received	60,469
Illiquid Real Assets	8,359,857	6.9	Management Fees	(14,694)
Private Equity	16,592,388	13.6	Portfolio Fees	(5,750)
			Change in Accrued Interest	13,783
			Portfolio Value on 01-31-26	121,570,043
			Accrued Interest	168,489
<b>Total</b>	<b>121,738,532</b>	<b>100.0</b>		<b>121,738,532</b>
			Total Fees	(20,444)

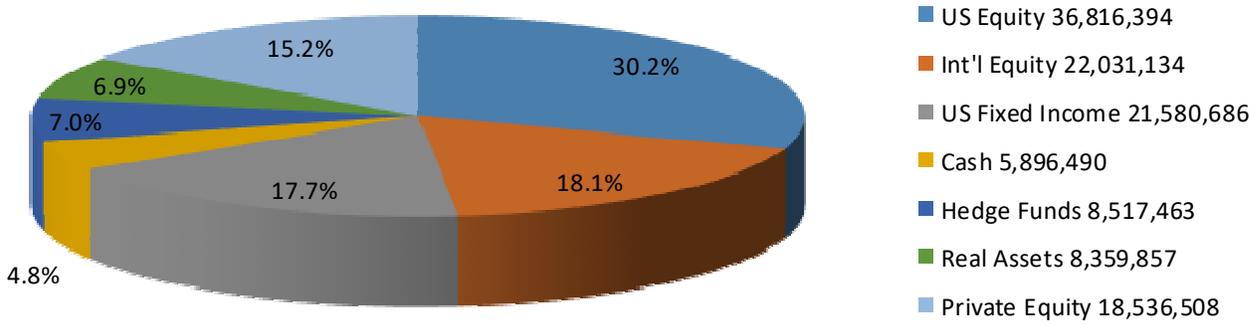
**TIME WEIGHTED RETURNS**

	<u>Month To Date</u>	<u>Quarter To Date</u>	<u>Year To Date</u>	<u>Last 12 Months</u>	<u>Last 3 Years</u>	<u>06-30-96 Inception (Annualized)</u>
WESTERN ILLINOIS UNIVERSITY FOUNDATION	1.5	1.5	1.5	12.0	10.5	6.3

# PORTFOLIO SUMMARY

## WESTERN ILLINOIS UNIVERSITY FOUNDATION

### January 31, 2026



# Western Illinois University Foundation

## Private Equity Summary of Partnership(s)

January 31, 2026



Partnership	Vintage	Commitment	Drawn Down	Distributions	Market Value	% Funded	IRR (Internal Rate of Return)	TVPI (Total Value to Paid-in)	DPI (Distributions to Paid-in)	RVPI (Residual Value to Paid-in)	Remaining Commitment	Statement Date
Portfolio Advisors Private Equity Fund III	2004	378,517	350,988	503,676	1,038	93.89	5.80	1.44	1.44	0.00	23,129	09/30/2025
Portfolio Advisors Private Equity Fund IV	2006	432,750	400,080	645,811	2,327	93.71	6.56	1.62	1.61	0.01	27,208	09/30/2025
Portfolio Advisors Private Equity Fund V	2007	558,775	497,568	941,306	21,114	89.48	9.82	1.93	1.89	0.04	58,776	09/30/2025
Park Street Private Equity Fund X	2011	1,000,000	960,001	1,739,562	487,487	96.00	13.75	2.32	1.81	0.51	40,000	09/30/2025
Northgate V	2011	500,000	453,500	1,221,882	52,964	90.70	19.23	2.81	2.69	0.12	46,500	09/30/2025
Portfolio Advisors Private Equity Fund VII	2011	810,000	668,827	1,570,828	314,871	82.43	16.00	2.82	2.35	0.47	142,321	12/31/2025
Park Street Private Equity Fund XI	2012	2,000,000	1,830,630	2,360,000	2,102,465	91.50	15.56	2.44	1.29	1.15	170,000	09/30/2025
NB Crossroads Fund XX	2013	1,500,000	1,065,000	1,779,552	827,789	71.00	12.58	2.45	1.67	0.78	435,000	09/30/2025
NB Crossroads Fund XXI	2015	2,000,000	1,460,000	1,840,656	1,698,790	73.00	14.40	2.42	1.26	1.16	540,000	09/30/2025
NB Crossroads Fund XXII	2018	4,000,000	2,560,000	1,680,953	4,011,177	64.00	14.06	2.22	0.66	1.57	1,440,000	09/30/2025
JP Morgan PEG Global PE IX	2020	5,000,000	4,147,926	1,393,570	4,792,075	79.23	13.86	1.49	0.34	1.16	1,038,416	09/30/2025
WestWave Capital Fund II	2021	1,000,000	825,000	-	734,550	82.50	-4.82	0.89	-	0.89	175,000	09/30/2025
JP Morgan PEG Global PE X	2021	2,000,000	1,261,506	75,984	1,545,741	61.69	13.54	1.29	0.06	1.23	766,237	09/30/2025
JP Morgan PEG Global PE XII	2024	3,000,000	-	-	-	0.00	0.00	-	-	-	3,000,000	
WestWave Capital Fund III	2024	1,000,000	-	-	-	0.00	0.00	-	-	-	1,000,000	
<b>Private Equity</b>		<b>25,180,042</b>	<b>16,481,026</b>	<b>15,753,780</b>	<b>16,592,388</b>	<b>64.64</b>	<b>12.81</b>	<b>1.96</b>	<b>0.96</b>	<b>1.01</b>	<b>8,902,587</b>	
Onex Evergreen Credit Feeder Fund	2022	2,000,000	1,730,316	-	1,944,120	86.52	7.40	1.12	-	1.12	269,684	09/30/2025
<b>Private Debt</b>		<b>2,000,000</b>	<b>1,730,316</b>	<b>-</b>	<b>1,944,120</b>	<b>86.52</b>	<b>7.40</b>	<b>1.12</b>	<b>-</b>	<b>1.12</b>	<b>269,684</b>	
Mercer Private Investment Partners - Real Assets	2008	1,000,000	832,729	746,408	9,748	81.38	-1.67	0.91	0.90	0.01	186,232	12/31/2024
Mercer Private Investment Partners II - Real Assets	2010	500,000	393,498	389,825	92,958	78.96	3.05	1.23	0.99	0.24	105,185	09/30/2025
Park Street Natural Resources V	2011	500,000	488,936	386,250	91,078	97.75	-0.32	0.98	0.79	0.19	11,250	09/30/2025
Aether Real Assets II	2012	500,000	516,919	373,722	92,011	90.41	-1.68	0.90	0.72	0.18	47,938	09/30/2025
Mercer Private Investment Partners III - Real Assets	2013	1,000,000	799,777	874,362	237,976	80.39	5.97	1.39	1.09	0.30	196,071	09/30/2025
Mercer Private Investment Partners IV - Real Assets	2016	1,000,000	683,688	402,502	602,888	68.50	6.97	1.47	0.59	0.88	315,000	09/30/2025
Mercer Private Investment Partners V- Real Assets	2018	1,000,000	707,075	310,000	1,002,596	66.75	16.78	1.86	0.44	1.42	332,500	09/30/2025
Stonepeak Infrastructure V	2023	1,000,000	151,874	-	143,152	15.19	-17.47	0.94	-	0.94	848,124	09/30/2025
<b>Real Assets</b>		<b>7,000,000</b>	<b>5,108,357</b>	<b>4,415,138</b>	<b>2,272,407</b>	<b>70.82</b>	<b>4.61</b>	<b>1.31</b>	<b>0.86</b>	<b>0.44</b>	<b>2,042,300</b>	
Farmland Assets	1998	5,355,398	5,355,398	2,293,686	6,087,450	100.00	6.84	1.53	0.40	1.14	-	09/30/2025
<b>Real Estate</b>		<b>5,355,398</b>	<b>5,355,398</b>	<b>2,293,686</b>	<b>6,087,450</b>	<b>100.00</b>	<b>6.84</b>	<b>1.53</b>	<b>0.40</b>	<b>1.14</b>	<b>-</b>	
<b>Total</b>		<b>39,535,440</b>	<b>28,675,097</b>	<b>22,462,605</b>	<b>26,896,364</b>	<b>71.63</b>	<b>10.06</b>	<b>1.72</b>	<b>0.78</b>	<b>0.94</b>	<b>11,214,571</b>	

Market value reflects capital account balance from last capital account statement adjusted for interim capital calls and distributions. Composites include the impact of realized investments and may not foot to the column totals.

Portfolio Advisors released a portion of capital commitment for PAPEF III, IV & V effective May 2019. Details are available upon request.

Farmland Assets: The value of \$131,600 (land available for sale) not included in the total 06/30/2019 NAV.

Portfolio Advisors released a portion of capital commitment for PAPEF VII effective June 2021. Details are available upon request.

Portfolio Advisors released a portion of capital commitment for PAPEF IV, V & VII effective April 2022. Details are available upon request.

Portfolio Advisors reallocated a portion of capital commitment for PAPEF III effective September 2025. Details are available upon request.