

WESTERN ILLINOIS UNIVERSITY FOUNDATION

February 28, 2026

PORTFOLIO COMPOSITION

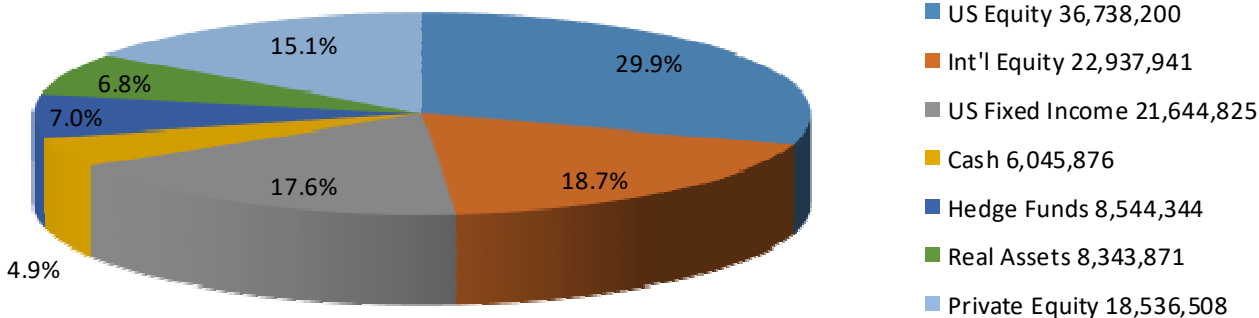
CHANGE IN PORTFOLIO

	<u>Market</u> <u>Value</u>	<u>Pct.</u> <u>Assets</u>		
U.S. Equity	36,738,200	29.9	Portfolio Value on 01-31-26	121,575,616
Int'l Equity	22,937,941	18.7	Accrued Interest	168,489
Growth Fixed Income	1,944,120	1.6	Net Additions/Withdrawals	(47,947)
U.S. Fixed Income	21,898,300	17.8	Realized Gains	233
Cash	5,792,402	4.7	Unrealized Gains	1,018,828
Hedge Fund	8,544,344	7.0	Income Received	125,301
Illiquid Real Assets	8,343,871	6.8	Portfolio Fees	(10,950)
Private Equity	16,592,388	13.5	Change in Accrued Interest	(38,005)
			Portfolio Value on 02-28-26	122,661,081
			Accrued Interest	130,484
Total	122,791,566	100.0		122,791,566
			Total Fees	(10,950)

TIME WEIGHTED RETURNS

	<u>Month</u> <u>To Date</u>	<u>Quarter</u> <u>To Date</u>	<u>Year</u> <u>To Date</u>	<u>Last 12</u> <u>Months</u>	<u>Last 3</u> <u>Years</u>	<u>06-30-96</u> <u>Inception</u> <u>(Annualized)</u>
WESTERN ILLINOIS UNIVERSITY FOUNDATION	0.9	2.5	2.5	13.3	11.4	6.3

PORTFOLIO SUMMARY WESTERN ILLINOIS UNIVERSITY FOUNDATION February 28, 2026



Western Illinois University Foundation

Private Equity Summary of Partnership(s)

February 28, 2026



Partnership	Vintage	Commitment	Drawn Down	Distributions	Market Value	% Funded	IRR (Internal Rate of Return)	TVPI (Total Value to Paid-in)	DPI (Distributions to Paid-in)	RVPI (Residual Value to Paid-in)	Remaining Commitment	Statement Date
Portfolio Advisors Private Equity Fund III	2004	378,517	350,988	503,676	1,038	93.89	5.80	1.44	1.44	0.00	23,129	09/30/2025
Portfolio Advisors Private Equity Fund IV	2006	432,750	400,080	645,811	2,327	93.71	6.56	1.62	1.61	0.01	27,208	09/30/2025
Portfolio Advisors Private Equity Fund V	2007	558,775	497,568	941,306	21,114	89.48	9.82	1.93	1.89	0.04	58,776	09/30/2025
Park Street Private Equity Fund X	2011	1,000,000	960,001	1,739,562	487,487	96.00	13.73	2.32	1.81	0.51	40,000	09/30/2025
Northgate V	2011	500,000	453,500	1,221,882	52,964	90.70	19.23	2.81	2.69	0.12	46,500	09/30/2025
Portfolio Advisors Private Equity Fund VII	2011	810,000	668,827	1,570,828	314,871	82.43	15.98	2.82	2.35	0.47	142,321	12/31/2025
Park Street Private Equity Fund XI	2012	2,000,000	1,830,630	2,360,000	2,102,465	91.50	15.49	2.44	1.29	1.15	170,000	09/30/2025
NB Crossroads Fund XX	2013	1,500,000	1,065,000	1,779,552	827,789	71.00	12.54	2.45	1.67	0.78	435,000	09/30/2025
NB Crossroads Fund XXI	2015	2,000,000	1,460,000	1,840,656	1,698,790	73.00	14.33	2.42	1.26	1.16	540,000	09/30/2025
NB Crossroads Fund XXII	2018	4,000,000	2,560,000	1,680,953	4,011,177	64.00	13.94	2.22	0.66	1.57	1,440,000	09/30/2025
JP Morgan PEG Global PE IX	2020	5,000,000	4,147,926	1,393,570	4,792,075	79.23	13.60	1.49	0.34	1.16	1,038,416	09/30/2025
WestWave Capital Fund II	2021	1,000,000	825,000	-	734,550	82.50	-4.67	0.89	-	0.89	175,000	09/30/2025
JP Morgan PEG Global PE X	2021	2,000,000	1,261,506	75,984	1,545,741	61.69	13.04	1.29	0.06	1.23	766,237	09/30/2025
JP Morgan PEG Global PE XII	2024	3,000,000	-	-	-	0.00	0.00	-	-	-	3,000,000	
WestWave Capital Fund III	2024	1,000,000	-	-	-	0.00	0.00	-	-	-	1,000,000	
Private Equity		25,180,042	16,481,026	15,753,780	16,592,388	64.64	12.75	1.96	0.96	1.01	8,902,587	
Onex Evergreen Credit Feeder Fund	2022	2,000,000	1,730,316	-	1,944,120	86.52	7.05	1.12	-	1.12	269,684	09/30/2025
Private Debt		2,000,000	1,730,316	-	1,944,120	86.52	7.05	1.12	-	1.12	269,684	
Mercer Private Investment Partners - Real Assets	2008	1,000,000	832,729	746,408	9,748	81.38	-1.67	0.91	0.90	0.01	186,232	12/31/2024
Mercer Private Investment Partners II - Real Assets	2010	500,000	393,498	399,325	83,458	78.96	3.04	1.23	1.01	0.21	105,185	09/30/2025
Park Street Natural Resources V	2011	500,000	488,936	386,250	91,078	97.75	-0.32	0.98	0.79	0.19	11,250	09/30/2025
Aether Real Assets II	2012	500,000	516,156	379,433	85,525	90.26	-1.68	0.90	0.74	0.17	48,713	09/30/2025
Mercer Private Investment Partners III - Real Assets	2013	1,000,000	799,777	874,362	237,976	80.39	5.95	1.39	1.09	0.30	196,071	09/30/2025
Mercer Private Investment Partners IV - Real Assets	2016	1,000,000	683,688	402,502	602,888	68.50	6.92	1.47	0.59	0.88	315,000	09/30/2025
Mercer Private Investment Partners V- Real Assets	2018	1,000,000	707,075	310,000	1,002,596	66.75	16.54	1.86	0.44	1.42	332,500	09/30/2025
Stonepeak Infrastructure V	2023	1,000,000	151,874	-	143,152	15.19	-14.23	0.94	-	0.94	848,124	09/30/2025
Real Assets		7,000,000	5,107,594	4,430,349	2,256,421	70.81	4.59	1.31	0.87	0.44	2,043,075	
Farmland Assets	1998	5,355,398	5,355,398	2,293,686	6,087,450	100.00	6.79	1.53	0.40	1.14	-	09/30/2025
Real Estate		5,355,398	5,355,398	2,293,686	6,087,450	100.00	6.79	1.53	0.40	1.14	-	
Total		39,535,440	28,674,334	22,477,816	26,880,378	71.63	10.00	1.72	0.78	0.94	11,215,346	

Market value reflects capital account balance from last capital account statement adjusted for interim capital calls and distributions. Composites include the impact of realized investments and may not foot to the column totals.

Portfolio Advisors released a portion of capital commitment for PAPEF III, IV & V effective May 2019. Details are available upon request.

Farmland Assets: The value of \$131,600 (land available for sale) not included in the total 06/30/2019 NAV.

Portfolio Advisors released a portion of capital commitment for PAPEF VII effective June 2021. Details are available upon request.

Portfolio Advisors released a portion of capital commitment for PAPEF IV, V & VII effective April 2022. Details are available upon request.

Portfolio Advisors reallocated a portion of capital commitment for PAPEF III effective September 2025. Details are available upon request.