

WESTERN ILLINOIS UNIVERSITY FOUNDATION

July 31, 2026

PORTFOLIO COMPOSITION

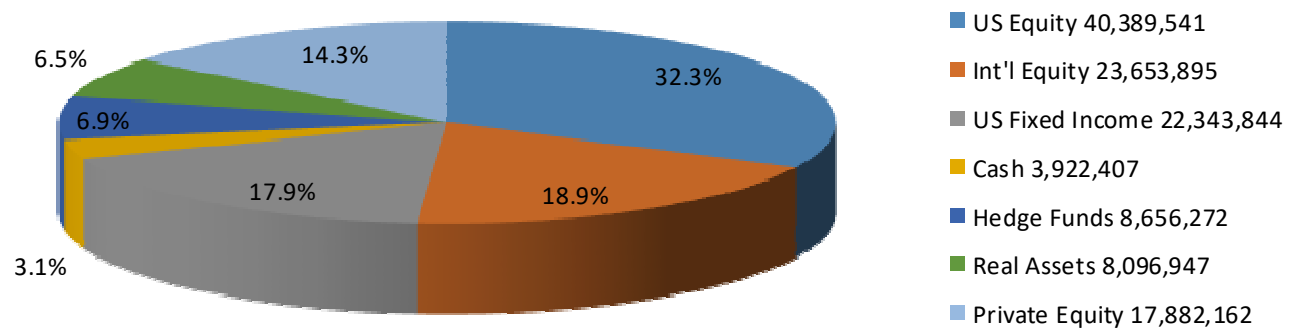
CHANGE IN PORTFOLIO

	<u>Market Value</u>	<u>Pct. Assets</u>		
U.S. Equity	40,389,541	32.3	Portfolio Value on 06-30-26	127,214,354
Int'l Equity	23,653,895	18.9	Accrued Interest	164,593
Growth Fixed Income	1,921,183	1.5	Net Additions/Withdrawals	(1,883,899)
U.S. Fixed Income	22,595,302	18.1	Realized Gains	(246)
Cash	3,670,949	2.9	Unrealized Gains	(729,277)
Hedge Fund	8,656,272	6.9	Income Received	188,672
Illiquid Real Assets	8,096,947	6.5	Management Fees	(17,596)
Private Equity	15,960,979	12.8	Portfolio Fees	(5,876)
			Change in Accrued Interest	14,344
			Portfolio Value on 07-31-26	124,766,132
			Accrued Interest	178,936
Total	124,945,068	100.0		124,945,068
			Portfolio Fees Paid By Client	(42,500)
			Total Fees	(65,972)

TIME WEIGHTED RETURNS

	<u>Month To Date</u>	<u>Quarter To Date</u>	<u>Year To Date</u>	<u>Last 12 Months</u>	<u>Last 3 Years</u>	<u>06-30-96 Inception (Annualized)</u>
WESTERN ILLINOIS UNIVERSITY FOUNDATION	(0.5)	(0.5)	5.9	12.2	10.2	6.3

PORTFOLIO SUMMARY
WESTERN ILLINOIS UNIVERSITY FOUNDATION
July 31, 2026



Western Illinois University Foundation

Private Equity Summary of Partnership(s)

July 31, 2026

MERCER
A MARSH BUSINESS

Partnership	Vintage	Commitment	Drawn Down	Distributions	Market Value	% Funded	IRR (Internal Rate of Return)	TVPI (Total Value to Paid-in)	DPI (Distributions to Paid-in)	RVPI (Residual Value to Paid-in)	Remaining Commitment	Statement Date
Portfolio Advisors Private Equity Fund III	2004	378,517	350,988	503,676	995	93.89	5.79	1.44	1.44	0.00	23,129	06/30/2026
Portfolio Advisors Private Equity Fund IV	2006	432,750	400,080	645,811	2,027	93.71	6.56	1.62	1.61	0.01	27,208	03/31/2026
Portfolio Advisors Private Equity Fund V	2007	558,775	497,568	941,306	20,074	89.48	9.80	1.93	1.89	0.04	58,776	03/31/2026
Park Street Private Equity Fund X	2011	1,000,000	960,001	1,806,062	387,559	96.00	13.49	2.29	1.88	0.40	40,000	03/31/2026
Northgate V	2011	500,000	453,500	1,260,063	14,464	90.70	19.21	2.81	2.78	0.03	46,500	03/31/2026
Portfolio Advisors Private Equity Fund VII	2011	810,000	668,827	1,614,583	229,885	82.43	15.73	2.76	2.41	0.34	142,321	06/30/2026
Park Street Private Equity Fund XI	2012	2,000,000	1,830,630	2,558,580	1,845,175	91.50	14.97	2.41	1.40	1.01	170,000	03/31/2026
NB Crossroads Fund XX	2013	1,500,000	1,065,000	1,938,365	485,341	71.00	11.61	2.28	1.82	0.46	435,000	03/31/2026
NB Crossroads Fund XXI	2015	2,000,000	1,460,000	2,040,681	1,513,770	73.00	14.04	2.43	1.40	1.04	540,000	03/31/2026
NB Crossroads Fund XXII	2018	4,000,000	2,560,000	2,060,953	3,613,233	64.00	13.29	2.22	0.81	1.41	1,440,000	03/31/2026
JP Morgan PEG Global PE IX	2020	5,000,000	4,147,926	1,393,570	5,106,986	79.23	13.84	1.57	0.34	1.23	1,038,416	03/31/2026
WestWave Capital Fund II	2021	1,000,000	875,000	-	787,427	87.50	-3.85	0.90	-	0.90	125,000	06/30/2026
JP Morgan PEG Global PE X	2021	2,000,000	1,364,504	75,984	1,745,942	66.40	13.40	1.34	0.06	1.28	671,971	03/31/2026
JP Morgan PEG Global PE XII	2024	3,000,000	212,902	-	208,101	6.95	-2.26	0.98	-	0.98	2,791,514	03/31/2026
WestWave Capital Fund III	2024	1,000,000	-	-	-	0.00	-	-	-	-	1,000,000	
Private Equity		25,180,042	16,846,926	16,839,634	15,960,980	66.05	12.47	1.95	1.00	0.95	8,549,835	
Onex Evergreen Credit Feeder Fund	2022	2,000,000	1,730,316	-	1,921,183	86.52	5.04	1.11	-	1.11	269,684	03/31/2026
Private Debt		2,000,000	1,730,316	-	1,921,183	86.52	5.04	1.11	-	1.11	269,684	
Mercer Private Investment Partners - Real Assets	2008	1,000,000	832,729	746,408	5,813	81.38	-1.77	0.90	0.90	0.01	186,232	12/31/2025
Mercer Private Investment Partners II - Real Assets	2010	500,000	393,498	407,075	75,203	78.96	3.00	1.23	1.03	0.19	105,185	03/31/2026
Park Street Natural Resources V	2011	500,000	488,936	398,750	84,830	97.75	-0.14	0.99	0.82	0.17	11,250	03/31/2026
Aether Real Assets II	2012	500,000	516,156	379,433	83,776	90.26	-1.72	0.90	0.74	0.16	48,713	03/31/2026
Mercer Private Investment Partners III - Real Assets	2013	1,000,000	799,777	894,862	234,136	80.39	6.10	1.41	1.12	0.29	196,071	03/31/2026
Mercer Private Investment Partners IV - Real Assets	2016	1,000,000	683,688	472,502	558,454	68.50	7.07	1.51	0.69	0.82	315,000	03/31/2026
Mercer Private Investment Partners V- Real Assets	2018	1,000,000	707,075	331,413	1,009,604	66.75	15.87	1.90	0.47	1.43	332,500	03/31/2026
Stonepeak Infrastructure V	2023	1,000,000	299,332	299	289,454	29.93	-8.24	0.97	0.00	0.97	700,666	03/31/2026
Real Assets		7,000,000	5,255,052	4,562,811	2,341,270	72.92	4.65	1.31	0.87	0.45	1,895,617	
Farmland Assets	1998	5,355,398	5,355,398	2,462,676	5,755,677	100.00	6.24	1.50	0.43	1.07	-	06/30/2026
Real Estate		5,355,398	5,355,398	2,462,676	5,755,677	100.00	6.24	1.50	0.43	1.07	-	
Total		39,535,440	29,187,692	23,865,121	25,979,110	72.90	9.70	1.70	0.81	0.89	10,715,136	

Market value reflects capital account balance from last capital account statement adjusted for interim capital calls and distributions.
Composites include the impact of realized investments and may not foot to the column totals.

Portfolio Advisors released a portion of capital commitment for PAPEF III, IV & V effective May 2019. Details are available upon request.

Farmland Assets: The value of \$131,600 (land available for sale) not included in the total 06/30/2019 NAV.

Portfolio Advisors released a portion of capital commitment for PAPEF VII effective June 2021. Details are available upon request.

Portfolio Advisors released a portion of capital commitment for PAPEF IV, V & VII effective April 2022. Details are available upon request.

Portfolio Advisors reallocated a portion of capital commitment for PAPEF III effective September 2025. Details are available upon request.