WESTERN ILLINOIS UNIVERSITY FOUNDATION

October 31, 2026

PORTFOLIO COMPOSITION

	Market Value	Pct. Assets
U.S. Equity	40,623,318	32.5
Int'l Equity	23,089,657	18.4
Growth Fixed Income	1,924,957	1.5
U.S. Fixed Income	23,505,053	18.8
Cash	3,377,823	2.7
Hedge Fund	8,513,603	6.8
Illiquid Real Assets	8,130,048	6.5
Private Equity	16,011,154	12.8
Total	**125,175,613**	**100.0**

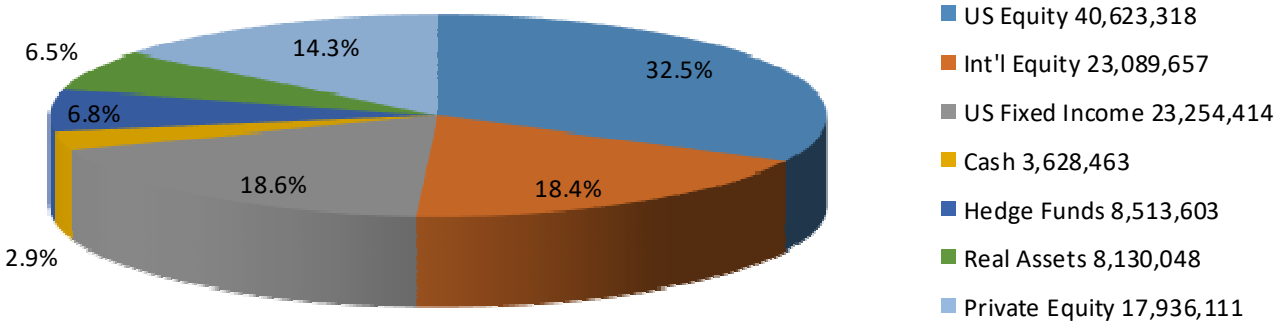
CHANGE IN PORTFOLIO

Portfolio Value on 09-30-26	125,006,751
Accrued Interest	171,549
Net Additions/Withdrawals	304,385
Realized Gains	667
Unrealized Gains	(662,517)
Income Received	353,416
Management Fees	(17,612)
Portfolio Fees	(5,904)
Change in Accrued Interest	24,876
Portfolio Value on 10-31-26	124,979,187
Accrued Interest	196,425
125,175,613	
Total Fees	(23,515)

TIME WEIGHTED RETURNS

	Month To Date	Quarter To Date	Year To Date	Last 12 Months	Last 3 Years	06-30-96 Inception (Annualized)
WESTERN ILLINOIS UNIVERSITY FOUNDATION	(0.2)	(0.2)	5.8	6.9	11.6	6.3

PORTFOLIO SUMMARY
WESTERN ILLINOIS UNIVERSITY FOUNDATION
October 31, 2026



Western Illinois University Foundation

Private Equity Summary of Partnership(s)

October 31, 2026

Partnership	Vintage	Commitment	Drawn Down	Distributions	Market Value	% Funded	IRR (Internal Rate of Return)	TVPI (Total Value to Paid-in)	DPI (Distributions to Paid-in)	RVPI (Residual Value to Paid-in)	Remaining Commitment	Statement Date
Portfolio Advisors Private Equity Fund III	2004	378,517	350,988	503,676	834	93.89	5.79	1.44	1.44	0.00	23,129	09/30/2026
Portfolio Advisors Private Equity Fund IV	2006	432,750	400,080	645,811	2,003	93.71	6.56	1.62	1.61	0.01	27,208	06/30/2026
Portfolio Advisors Private Equity Fund V	2007	558,775	497,568	941,306	20,157	89.48	9.80	1.93	1.89	0.04	58,776	06/30/2026
Park Street Private Equity Fund X	2011	1,000,000	960,001	1,815,562	359,306	96.00	13.35	2.27	1.89	0.37	40,000	06/30/2026
Northgate V	2011	500,000	453,500	1,260,063	14,345	90.70	19.21	2.81	2.78	0.03	46,500	06/30/2026
Portfolio Advisors Private Equity Fund VII	2011	810,000	668,827	1,614,583	229,885	82.43	15.69	2.76	2.41	0.34	142,321	06/30/2026
Park Street Private Equity Fund XI	2012	2,000,000	1,830,630	2,615,580	1,847,275	91.50	14.95	2.44	1.43	1.01	170,000	06/30/2026
NB Crossroads Fund XX	2013	1,500,000	1,065,000	1,938,365	481,421	71.00	11.54	2.27	1.82	0.45	435,000	06/30/2026
NB Crossroads Fund XXI	2015	2,000,000	1,460,000	2,134,354	1,451,323	73.00	13.97	2.46	1.46	0.99	540,000	06/30/2026
NB Crossroads Fund XXII	2018	4,000,000	2,560,000	2,190,953	3,496,661	64.00	13.02	2.22	0.86	1.37	1,440,000	06/30/2026
JP Morgan PEG Global PE IX	2020	5,000,000	4,147,926	1,393,570	5,178,420	79.23	13.42	1.58	0.34	1.25	1,038,416	06/30/2026
WestWave Capital Fund II	2021	1,000,000	875,000	-	783,905	87.50	-3.67	0.90	-	0.90	125,000	09/30/2026
JP Morgan PEG Global PE X	2021	2,000,000	1,364,504	75,984	1,829,756	66.40	14.03	1.40	0.06	1.34	671,971	06/30/2026
JP Morgan PEG Global PE XII	2024	3,000,000	212,902	-	217,807	6.95	2.30	1.02	-	1.02	2,791,514	06/30/2026
WestWave Capital Fund III	2024	1,000,000	100,000	-	98,056	10.00	-1.94	0.98	-	0.98	900,000	09/30/2026
Private Equity		**25,180,042**	**16,946,926**	**17,129,807**	**16,011,154**	**66.44**	**12.39**	**1.96**	**1.01**	**0.94**	**8,449,835**	
Onex Evergreen Credit Feeder Fund	2022	2,000,000	1,730,316	-	1,924,957	86.52	4.58	1.11	-	1.11	269,684	06/30/2026
Private Debt		**2,000,000**	**1,730,316**	**-**	**1,924,957**	**86.52**	**4.58**	**1.11**	**-**	**1.11**	**269,684**	
Mercer Private Investment Partners - Real Assets	2008	1,000,000	832,729	746,408	5,813	81.38	-1.77	0.90	0.90	0.01	186,232	12/31/2025
Mercer Private Investment Partners II - Real Assets	2010	500,000	393,498	411,575	66,908	78.96	2.89	1.22	1.05	0.17	105,185	06/30/2026
Park Street Natural Resources V	2011	500,000	488,936	438,750	42,547	97.75	-0.20	0.98	0.90	0.09	11,250	06/30/2026
Aether Real Assets II	2012	500,000	516,156	379,433	73,571	90.26	-2.09	0.88	0.74	0.14	48,713	06/30/2026
Mercer Private Investment Partners III - Real Assets	2013	1,000,000	799,777	944,362	188,706	80.39	6.11	1.42	1.18	0.24	196,071	06/30/2026
Mercer Private Investment Partners IV - Real Assets	2016	1,000,000	683,688	507,502	547,991	68.50	7.30	1.54	0.74	0.80	315,000	06/30/2026
Mercer Private Investment Partners V- Real Assets	2018	1,000,000	707,075	356,413	1,051,625	66.75	16.35	1.99	0.50	1.49	332,500	06/30/2026
Stonepeak Infrastructure V	2023	1,000,000	403,413	1,297	397,210	40.34	-2.57	0.98	0.00	0.98	596,585	06/30/2026
Real Assets		**7,000,000**	**5,359,133**	**4,717,809**	**2,374,371**	**74.41**	**4.76**	**1.32**	**0.88**	**0.44**	**1,791,536**	
Farmland Assets	1998	5,355,398	5,355,398	2,462,676	5,755,677	100.00	6.09	1.50	0.43	1.07	-	06/30/2026
Real Estate		**5,355,398**	**5,355,398**	**2,462,676**	**5,755,677**	**100.00**	**6.09**	**1.50**	**0.43**	**1.07**	**-**	
Total		**39,535,440**	**29,391,773**	**24,310,293**	**26,066,159**	**73.41**	**9.63**	**1.71**	**0.82**	**0.89**	**10,511,055**	

Market value reflects capital account balance from last capital account statement adjusted for interim capital calls and distributions.
Composites include the impact of realized investments and may not foot to the column totals.

Portfolio Advisors released a portion of capital commitment for PAPEF III, IV & V effective May 2019. Details are available upon request.
Farmland Assets:The value of $131,600 (land available for sale) not included in the total 06/30/2019 NAV.
Portfolio Advisors released a portion of capital commitment for PAPEF VII effective June 2021. Details are available upon request.
Portfolio Advisors released a portion of capital commitment for PAPEF IV, V & VII effective April 2022. Details are available upon request.
Portfolio Advisors reallocated a portion of capital commitment for PAPEF III effective September 2025. Details are available upon request.